

COMPANY REGISTRATION NUMBER 5514922

AW RIGHTS LIMITED
FINANCIAL STATEMENTS
31 JULY 2009

CARSTON

Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ



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COMPANIES HOUSE

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AW RIGHTS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 JULY 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was sports promotion

DIRECTOR

The director who served the company during the year was as follows

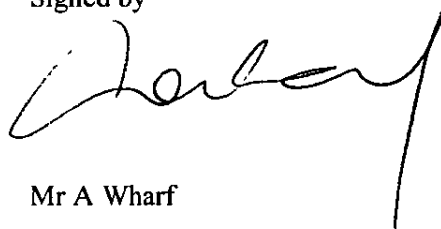
Mr A Wharf

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
64 Heol Ysgubor
Castle View
Caerphilly
United Kingdom
CF83 1SR

Signed by



Mr A Wharf

Director

Approved by the director on 11/8/2009

AW RIGHTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF AW RIGHTS LIMITED

YEAR ENDED 31 JULY 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1st Floor, Tudor House
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Cardiff
CF11 9LJ

CARSTON
Chartered Accountants

12/2/2010

AW RIGHTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2009

	Note	2009 £	2008 £
TURNOVER		9,467	2,432
Administrative expenses		4,120	3,864
Other operating income	2	—	(250)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,347	(1,182)
Tax on profit/(loss) on ordinary activities		1,183	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		4,164	(1,182)
Balance brought forward		4,171	5,353
Equity dividends paid		(5,000)	—
Balance carried forward		3,335	4,171

The notes on pages 5 to 7 form part of these financial statements.

AW RIGHTS LIMITED

BALANCE SHEET

31 JULY 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	5		—		762
CURRENT ASSETS					
Debtors	6	—		2,433	
Cash at bank		9,136		3,999	
		<u>9,136</u>		<u>6,432</u>	
CREDITORS: Amounts falling due within one year	7	<u>5,800</u>		<u>3,022</u>	
NET CURRENT ASSETS			<u>3,336</u>		<u>3,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,336</u>		<u>4,172</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		1		1
Profit and loss account			<u>3,335</u>		<u>4,171</u>
SHAREHOLDERS' FUNDS			<u>3,336</u>		<u>4,172</u>

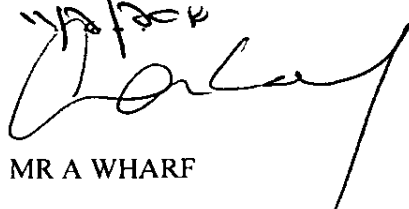
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on



MR A WHARF

Company Registration Number 5514922

AW RIGHTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. OTHER OPERATING INCOME

	2009 £	2008 £
Other operating income	—	250
	<u>—</u>	<u>250</u>

3. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2009 £	2008 £
Director's remuneration	—	—
Depreciation of owned fixed assets	762	762
	<u>762</u>	<u>762</u>

4. DIVIDENDS**Equity dividends**

	2009 £	2008 £
Paid		
Equity dividends on ordinary shares	5,000	—
	<u>5,000</u>	<u>—</u>

AW RIGHTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2009

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 August 2008 and 31 July 2009	<u>850</u>	<u>2,200</u>	<u>3,050</u>
DEPRECIATION			
At 1 August 2008	638	1,650	2,288
Charge for the year	<u>212</u>	<u>550</u>	<u>762</u>
At 31 July 2009	<u>850</u>	<u>2,200</u>	<u>3,050</u>
NET BOOK VALUE			
At 31 July 2009	<u>—</u>	<u>—</u>	<u>—</u>
At 31 July 2008	<u>212</u>	<u>550</u>	<u>762</u>

6. DEBTORS

	2009 £	2008 £
Trade debtors	<u>—</u>	<u>2,433</u>

7. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	1,183	—
Other creditors	<u>4,617</u>	<u>3,022</u>
	<u>5,800</u>	<u>3,022</u>

8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Wharf throughout the current and previous year. Mr A Wharf is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS8.

9. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

AW RIGHTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 JULY 2009****9. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>