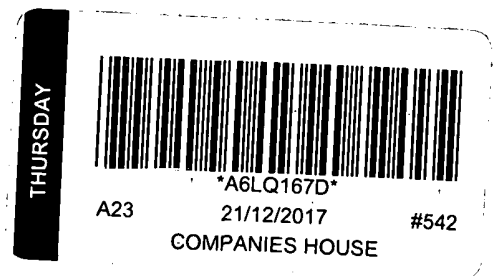


REGISTERED NUMBER: 05514640 (England and Wales)

P. J. DAVIES ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



P. J. DAVIES ASSOCIATES LTD (REGISTERED NUMBER: 05514640)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

P. J. DAVIES ASSOCIATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

Mr P J Davies
Mrs C M Davies

SECRETARY:

Mrs C M Davies

REGISTERED OFFICE:

4 Wensley Gardens
Emsworth
Hampshire
PO10 7RA

REGISTERED NUMBER:

05514640 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,587		2,925
CURRENT ASSETS					
Debtors	5	12,212		16,162	
Cash at bank		80,343		74,269	
		92,555		90,431	
CREDITORS					
Amounts falling due within one year	6	33,870		37,695	
NET CURRENT ASSETS			58,685		52,736
TOTAL ASSETS LESS CURRENT LIABILITIES			60,272		55,661
PROVISIONS FOR LIABILITIES			302		585
NET ASSETS			59,970		55,076
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			59,870		54,976
SHAREHOLDERS' FUNDS			59,970		55,076

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18/12/17 and were signed on its behalf by:



Mr P J Davies - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

P. J. Davies Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£) and is rounded to the nearest £.

The financial statements contain information about P. J. Davies Associates Limited as an individual entity.

Significant judgements and estimates

Management are of the opinion that there are no significant judgements or estimates that would impact on the reported results of the entity.

Revenue recognition

Revenue represents the value of goods and services supplied, excluding value added tax. Revenue is recognised when consulting time is incurred on a customer's project.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments such as bank and cash loans and trade receivables and payables are initially recognised at transaction price, unless they constitute a financing arrangement when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company, on occasions, makes contributions to the personal pension schemes of the director. Contributions payable to the personal pension schemes are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>2,107</u>	<u>4,374</u>	<u>6,481</u>
DEPRECIATION			
At 1 April 2016	<u>1,605</u>	<u>1,951</u>	<u>3,556</u>
Charge for year	<u>127</u>	<u>1,211</u>	<u>1,338</u>
At 31 March 2017	<u>1,732</u>	<u>3,162</u>	<u>4,894</u>
NET BOOK VALUE			
At 31 March 2017	<u>375</u>	<u>1,212</u>	<u>1,587</u>
At 31 March 2016	<u>502</u>	<u>2,423</u>	<u>2,925</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	10,050	14,043
Other debtors	<u>2,162</u>	<u>2,119</u>
	<u>12,212</u>	<u>16,162</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	12,236	18,497
Other creditors	<u>21,634</u>	<u>19,198</u>
	<u>33,870</u>	<u>37,695</u>

7. RELATED PARTY DISCLOSURES

As at the year end the company owed £20,716 (2016 £17,648) to the directors.

8. FIRST YEAR ADOPTION

The company has adopted Section 1A from 1 May 2016 for the year ended 30 April 2017. There are no re-statements required under the new standard for earlier periods which were prepared under previous UK GAAP.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
P. J. DAVIES ASSOCIATES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P. J. Davies Associates Ltd for the year ended 31 March 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of P. J. Davies Associates Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P. J. Davies Associates Ltd and state those matters that we have agreed to state to the Board of Directors of P. J. Davies Associates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P. J. Davies Associates Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P. J. Davies Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P. J. Davies Associates Ltd. You consider that P. J. Davies Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P. J. Davies Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

Date:19.12.17.....