

**Registered Number 05513676**

**AVERDO PROPERTY MANAGEMENT LIMITED**

**Abbreviated Accounts**

**31 July 2010**

**AVERDO PROPERTY MANAGEMENT LIMITED**
**Registered Number 05513676**
**Balance Sheet as at 31 July 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Investments	2	<u>103,869</u>	<u>103,869</u>
Total fixed assets		103,869	103,869
<b>Current assets</b>			
Cash at bank and in hand		740	1,041
Total current assets		<u>740</u>	<u>1,041</u>
<b>Creditors: amounts falling due within one year</b>		(753)	(753)
Net current assets		(13)	288
Total assets less current liabilities		<u>103,856</u>	<u>104,157</u>
Creditors: amounts falling due after one year		(109,518)	(108,108)
Total net Assets (liabilities)		(5,662)	(3,951)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(5,663)</u>	<u>(3,952)</u>
Shareholders funds		<u>(5,662)</u>	<u>(3,951)</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2011

And signed on their behalf by:

Ms Lana ZAMBA, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Year 2009 - Nil Year 2010 - Nil Turnover represents amounts receivable for goods and services net of VAT.

**2 Investments (fixed assets)**

Listed Investments Year 2009 - £103,869 Year 2010 - £103,869 Holdings of more than 20% The company holds more than 20% of the share capital of the company: Company - Averdix Ltd Country of registration - Russia Shares Class - Ordinary Held % - 51 The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Averdix Ltd Capital and reserves 2010 - £302,301 Profit for the year 2010 - £7,698

**3 Transactions with directors**

During the year the directors received no remuneration from the company. None of the Directors have control of the company.

**4 Related party disclosures**

None