AVERDO PROPERTY MANAGEMENT LIMITED

Company Registration Number:
05513676 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2010

End date: 31st July 2011

SUBMITTED

AVERDO PROPERTY MANAGEMENT LIMITED

Company Information
for the Period Ended 31st July 2011

	Ms. Lana ZAMBA Mr. Andrew Moray STUART
Registered office:	10 Great Russell Street Suite 351 London WC1B 3BQ GB-ENG
Company Registration Number:	05513676 (England and Wales)

AVERDO PROPERTY MANAGEMENT LIMITED

Abbreviated Balance sheet
As at 31st July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	**103,869**	103,869
Total fixed assets:		**103,869**	103,869
Current assets			
Cash at bank and in hand:		**243**	740
Total current assets:		**243**	740
Creditors			
Creditors: amounts falling due within one year		**753**	753
Net current assets (liabilities):		**(510)**	(13)
Total assets less current liabilities:		**103,359**	103,856
Creditors: amounts falling due after more than one year:		**109,518**	109,518
Total net assets (liabilities):		**(6,159)**	(5,662)

The notes form part of these financial statements

AVERDO PROPERTY MANAGEMENT LIMITED

Abbreviated Balance sheet
As at 31st July 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	3	1	1
Profit and Loss account:		**(6,160)**	(5,663)
Total shareholders funds:		**(6,159)**	(5,662)

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ms. Lana ZAMBA
Status: Director

The notes form part of these financial statements

AVERDO PROPERTY MANAGEMENT LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st July 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible fixed assets depreciation policy

Investments Year 2010 - £103,869; Year 2011 - £103,869; Holdings of more than 20% The company holds more than 20% of the share capital of the company: Company – Averdix Ltd; Country of registration – Russia; Shares Class – Ordinary; Held % - 51.

Valuation information and policy

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the date of the transactions.

AVERDO PROPERTY MANAGEMENT LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st July 2011

2. Tangible assets

	Total
Cost	**£**
At 01st August 2010:	103,869
At 31st July 2011:	103,869
Net book value	
At 31st July 2011:	103,869
At 31st July 2010:	103,869

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

3. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**
Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**