

REGISTERED NUMBER: 05513534 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Secret Garden Childcare Limited

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for the Year Ended 31 December 2016

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Secret Garden Childcare Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Miss J Warburton
Mrs S Dobson

REGISTERED OFFICE:

15 Church Lane
Costock
Loughborough
Leicestershire
LE12 6UZ

REGISTERED NUMBER:

05513534 (England and Wales)

ACCOUNTANTS:

LING PHIPP
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

Secret Garden Childcare Limited (Registered number: 05513534)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		395,137		404,473
Investments	6		50		50
			<u>395,187</u>		<u>404,523</u>
CURRENT ASSETS					
Debtors	7	76,137		82,342	
Cash at bank and in hand		<u>132,395</u>		<u>107,661</u>	
		208,532		190,003	
CREDITORS					
Amounts falling due within one year	8	<u>113,582</u>		<u>107,005</u>	
NET CURRENT ASSETS			<u>94,950</u>		<u>82,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,137		487,521
CREDITORS					
Amounts falling due after more than one year	9		<u>273,334</u>		<u>300,182</u>
NET ASSETS			<u>216,803</u>		<u>187,339</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>215,803</u>		<u>186,339</u>
SHAREHOLDERS' FUNDS			<u>216,803</u>		<u>187,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 June 2017 and were signed on its behalf by:

Miss J Warburton - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Secret Garden Childcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of an unconnected business in 2005 has been amortised over its estimated useful life. Following an impairment review by the directors on 1 November 2011 the balance at that date was written off equally over the period from then until 31 October 2015 as the directors believed that the purchased goodwill would be of no value ten years after it was acquired.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and not provided

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2015 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2016	
and 31 December 2016	<u>175,000</u>
AMORTISATION	
At 1 January 2016	
and 31 December 2016	<u>175,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	350,246	106,509	456,755
Additions	-	4,519	4,519
Disposals	-	(23,150)	(23,150)
At 31 December 2016	<u>350,246</u>	<u>87,878</u>	<u>438,124</u>
DEPRECIATION			
At 1 January 2016	-	52,282	52,282
Charge for year	-	9,906	9,906
Eliminated on disposal	-	(19,201)	(19,201)
At 31 December 2016	<u>-</u>	<u>42,987</u>	<u>42,987</u>
NET BOOK VALUE			
At 31 December 2016	<u>350,246</u>	<u>44,891</u>	<u>395,137</u>
At 31 December 2015	<u>350,246</u>	<u>54,227</u>	<u>404,473</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	<u>40,150</u>
DEPRECIATION	
At 1 January 2016	11,292
Charge for year	<u>7,215</u>
At 31 December 2016	<u>18,507</u>
NET BOOK VALUE	
At 31 December 2016	<u>21,643</u>
At 31 December 2015	<u>28,858</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	<u>50</u>
NET BOOK VALUE	
At 31 December 2016	<u>50</u>
At 31 December 2015	<u>50</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	17,830	16,447
Other debtors	<u>58,307</u>	<u>65,895</u>
	<u>76,137</u>	<u>82,342</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	24,361	24,015
Hire purchase contracts	6,666	6,666
Trade creditors	22,405	21,698
Taxation and social security	16,032	25,586
Other creditors	44,118	29,040
	<u>113,582</u>	<u>107,005</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans	270,001	290,182
Hire purchase contracts	3,333	10,000
	<u>273,334</u>	<u>300,182</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage Due in Over 5 Years	<u>172,557</u>	<u>194,122</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Hire purchase contracts	9,999	16,666
Mortgage	294,362	314,197
	<u>304,361</u>	<u>330,863</u>

The Royal Bank of Scotland holds a fixed and floating charge which covers all of the property and undertaking of the company including 69 Musters Road, West Bridgford, Nottingham.

11. FIRST YEAR ADOPTION

This is the first year of adopting FRS 102 Section 1A and other than presentational differences no material adjustments to the figures have been required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.