

**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND**

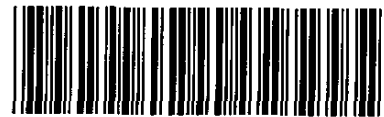
**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**MINIMOB LIMITED**

TUESDAY



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**MINIMOB LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**MINIMOB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:** Mr P Dimitropoulos  
Ms V J Nocetti

**SECRETARY:** Ms V J Nocetti

**REGISTERED OFFICE:** 14 Old Queen Street  
London  
SW1H 9HP

**REGISTERED NUMBER:** 05512988 (England and Wales)

**ACCOUNTANTS:** AGK Partners  
Chartered Accountants  
1 Kings Avenue  
London  
N21 3NA

**MINIMOB LIMITED**  
**STRATEGIC REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their strategic report for the year ended 31 December 2018.

**REVIEW OF BUSINESS**

The Company was AIM listed until delisting on 29 April 2016. InternetQ Plc announced on 31 March 2016 that further to the unconditional offer for the entire share capital of the Company made on 23 March 2016 by DMWSL 805 Ltd ( Bidco), it requested the cancellation of trading of its shares. The cancellation of trading took effect on 29 April 2016 at which time all ordinary shares of the Company were no longer admitted to trading on AIM and hence delisted.

The Company re-registered as a private limited company from a Plc as from 9 June 2016 and then on 4 May 2017 changed its name to Minimob Ltd.

As a result of the above transaction, InternetQ Group Ltd (formerly DMWSL 805 Ltd) became the legal parent of InternetQ Ltd ( former InternetQ Plc ). There was no change in the control of the Group and the parent company's continuing operations and executive management were those of InternetQ Ltd . Accordingly, the substance of the transaction was that the Company acquired InternetQ Group Ltd in a reverse acquisition.

The Company's statement of financial position as detailed on page 7 shows a satisfactory position, shareholders' equity amounting to £7,633,142 (2017: £21,959,821). The directors did not recommend any payments of dividends during the year.

InternetQ Group Limited has provided statutory guarantees to Minimob Limited in accordance with Section 479C of the Companies Act 2006 and as a result Minimob Limited is exempt from audit by virtue of Section 479A of the Companies Act 2006.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The main financial risks, to which the company has exposure, are foreign currency, interest, price and credit risks.

**Foreign currency risk** - The Company's principal foreign currency exposure arises from investment in foreign subsidiaries and loans to and from them. The risk is mitigated by holding the cash flows in Euros.

**Credit risk** - Investments of cash and surpluses, borrowings are made through banks and companies which must fulfil criteria approved by the Board.

**Price risk** - Expenditure made by the company is authorised by management prior to it being made so to ensure the best prices being paid.

**Interest rate risk** - The Company's borrowings include bank overdrafts and bank loans which attract interest at the market rate. The Company has, historically, taken the decision to accept the risk of increased interest charges resulting from changes in interest rates and does not intend to change this policy in the immediate future.

**Competition risk** - Management closely monitors performances of its competitors.

The Company is well placed in terms of cash flow to provide flexibility and restrict credit and liquidity risk.

**FUTURE DEVELOPMENTS**

The Group has a robust infrastructure and well established relationships with leading telecom partners worldwide which enables it to offer the expertise and reliability in the field. It will continue its operations through the subsidiary companies established overseas.

**ON BEHALF OF THE BOARD:**

Ms V J Nocetti - Secretary

16 December 2019

**MINIMOB LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding investments and the Group is involved in mobile marketing solutions and digital entertainment that enables brands MNOs and media companies to design and implement targeted, interactive and measurable campaigns by engaging with and entertaining mobile network subscribers via their mobile devices

**DIVIDENDS**

The total dividends distributed during the period amounted to £ 14,366,757 out of which £ 9,366,757 were dividends in specie.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

Mr P Dimitropoulos  
Ms V J Nocetti

**ON BEHALF OF THE BOARD:**



Ms V J Nocetti - Secretary

16 December 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MINIMOB LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Minimob Limited for the year ended 31 December 2018 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Minimob Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Minimob Limited and state those matters that we have agreed to state to the Board of Directors of Minimob Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Minimob Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Minimob Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Minimob Limited. You consider that Minimob Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Minimob Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AGK Partners  
Chartered Accountants  
1 Kings Avenue  
London  
N21 3NA

16 December 2019

**MINIMOB LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>REVENUE</b>		-	-
Administrative expenses		78,632	166,586
		(78,632)	(166,586)
Other operating income		276,987	1,204,421
<b>OPERATING PROFIT</b>	4	198,355	1,037,835
Interest receivable and similar income		1,062	13,151
		199,417	1,050,986
Fair value losses on investments and financial assets		(135,518)	(1,903,291)
		63,899	(852,305)
Interest payable and similar expenses	5	23,829	27,003
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		40,070	(879,308)
Tax on profit/(loss)	6	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		40,070	(879,308)

The notes form part of these financial statements

**MINIMOB LIMITED**

**OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
PROFIT/(LOSS) FOR THE YEAR		40,070	(879,308)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR		<u>40,070</u>	<u>(879,308)</u>

The notes form part of these financial statements



**MINIMOB LIMITED (REGISTERED NUMBER: 05512988)****STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>NON CURRENT ASSETS</b>			
Investments	9	26,910,962	36,412,436
<b>CURRENT ASSETS</b>			
Debtors	10	4,600,582	1,627,950
Cash at bank		-	9,007
		<u>4,600,582</u>	<u>1,636,957</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>23,878,403</u>	<u>16,089,572</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,277,821)</u>	<u>(14,452,615)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,633,141</u>	<u>21,959,821</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	100,977	100,977
Share premium		-	44,783,747
Other reserves		(1,482,535)	(1,482,542)
Retained earnings		<u>9,014,699</u>	<u>(21,442,361)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,633,141</u>	<u>21,959,821</u>

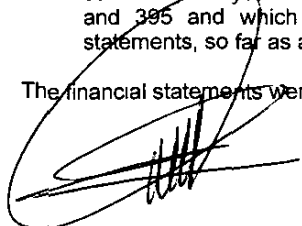
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:



Mr P Dimitropoulos - Director

The notes form part of these financial statements

**MINIMOB LIMITED****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital £	Retained earnings £	Share premium £	Other reserves £	Total equity £
<b>Balance at 1 January 2017</b>	100,977	(20,563,053)	44,783,747	2,588,282	26,909,953
<b>Changes in equity</b>					
Total comprehensive loss	-	(879,308)	-	(4,070,824)	(4,950,132)
<b>Balance at 31 December 2017</b>	100,977	(21,442,361)	44,783,747	(1,482,542)	21,959,821
<b>Changes in equity</b>					
Capital reduction	-	-	(44,783,747)	-	(44,783,747)
Dividends	-	(14,366,757)	-	-	(14,366,757)
Total comprehensive income	-	44,823,817	-	-	44,823,817
<b>Balance at 31 December 2018</b>	100,977	9,014,699	-	(1,482,542)	7,633,134

The notes form part of these financial statements

## **MINIMOB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **1. STATUTORY INFORMATION**

Minimob Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

These accounts present information about the company as a single undertaking and not of the Group headed by it. Group accounts incorporating the company and its subsidiaries are prepared separately by the ultimate parent company in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union which can be obtained at the registered office address of the company.

##### **Financial Reporting Standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

##### **Significant judgements and estimates**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

##### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

##### **Foreign currencies**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction.

At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

##### **Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand.

## **MINIMOB LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **2. ACCOUNTING POLICIES - continued**

##### **Financial assets**

##### **Initial recognition and measurement**

Financial assets are classified as such at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The company determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at fair value plus transaction costs, except in the case of financial assets recorded at fair value through profit or loss.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e. the date that the company commits to purchase or sell the asset.

The company's financial assets include loans and other receivables.

##### **Subsequent measurement- Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the income statement. The losses arising from impairment are recognised in the profit and loss account.

##### **Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised when:

The rights to receive cash flows from the asset have expired

The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'passthrough' arrangement.

##### **Impairment of financial assets**

The Company assesses, at each reporting date, whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

##### **Financial assets carried at amortised cost**

For financial assets carried at amortised cost, the company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not yet been incurred).

The carrying amount of the asset is reduced through the use of an allowance account and the loss is recognised in profit or loss. Interest income continues to be accrued on the reduced carrying amount and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies. Financial liabilities are recognised at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the financial statements if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**MINIMOB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**3. EMPLOYEES AND DIRECTORS**

	2018 £	2017 £
Wages and salaries	<u>10,097</u>	<u>10,034</u>

The average number of employees during the year was as follows:

	2018	2017
Administration	<u>2</u>	<u>2</u>

	2018 £	2017 £
Directors' remuneration	<u>10,097</u>	<u>10,034</u>

**4. OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging.

	2018 £	2017 £
Remuneration to Group Auditors	<u>14,198</u>	<u>123,732</u>

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	2018 £	2017 £
Interest payable	<u>23,829</u>	<u>27,003</u>

**6. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**Factors that may affect future tax charges**

Deferred tax on unrelieved tax losses has not been recognised as it is not probable that they will be recovered in the near future

**7. DIVIDENDS**

	2018 £	2017 £
Ordinary shares shares of 0.25p each		
Interim	<u>14,366,757</u>	<u>-</u>

**8. PARENTAL GUARANTEE**

InternetQ Group Limited has provided statutory guarantees to Minimob Limited in accordance with Section 479C of the Companies Act 2006.

Minimob Limited is exempt from audit by virtue of Section 479A of the Companies Act 2006.

**MINIMOB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**9. NON CURRENT ASSETS**

	2018 £	2017 £
Shares in group undertakings	26,812,896	36,315,171
Financial assets	98,066	97,265
	<u>26,910,962</u>	<u>36,412,436</u>

Additional information is as follows:

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2018	36,315,171
Amounts w/off investments	(135,518)
Investment transfer to parent company	<u>(9,366,757)</u>
At 31 December 2018	<u>26,812,896</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>26,812,896</u>
At 31 December 2017	<u>36,315,171</u>

Investments (neither listed nor unlisted) were as follows:

	2018 £	2017 £
Financial assets	<u>98,066</u>	<u>97,265</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following.

**InternetQ South East Asia(renamed to Minimob Pte Ltd)**

Registered office: Singapore

Nature of business: Tele-communication services

	%
Class of shares:	holding
Ordinary	63.76

	2018 £	2017 £
Aggregate capital and reserves	21,161,161	20,839,778
Loss for the year	<u>(148,271)</u>	<u>(3,854,286)</u>

**Internetq Telecommunication and Internet Services S.A**

Registered office: Greece

Nature of business: Wireless communication and telecommunication

	%
Class of shares:	holding
Ordinary	100.00

	2018 £	2017 £
Aggregate capital and reserves	17,913,666	17,953,249
Loss for the year	<u>(191,378)</u>	<u>(1,969,127)</u>

**MINIMOB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. **NON CURRENT ASSETS - continued**

**Mobile Entertainment Solutions Ltd**

Registered office: London

Nature of business: Other information technology service

Class of shares:	% holding	2018	2017
Ordinary	100.00	£	£
Aggregate capital and reserves		-	(35)
Loss for the year		<u>(35)</u>	<u>(24,682)</u>

**Mobile Works Latam LLC**

Registered office: Chile

Nature of business: Tele-communication services

Class of shares:	% holding	2018	2017
Ordinary	100.00	£	£
Aggregate capital and reserves		14,105,519	14,144,173
(Loss)/profit for the year		<u>(18,016)</u>	<u>7,710,308</u>

**Up Mobile Holdings INC**

Registered office: Panama

Nature of business: Tele-communication services

Class of shares:	% holding	2018	2017
Ordinary	100.00	£	£
Aggregate capital and reserves		5,080,969	5,292,997
(Loss)/profit for the year		<u>(252,771)</u>	<u>3,555,841</u>

**Minimob ( CY) Ltd**

Registered office: Cyprus

Nature of business: Tele-communication services

Class of shares:	% holding	2018	2017
Ordinary	100.00	£	£
Aggregate capital and reserves		(264,109)	298,724
Loss for the year		<u>(559,083)</u>	<u>(456,572)</u>

**Internetq Investments Ltd**

Registered office: Cyprus

Nature of business: Holding of investments

Class of shares	% holding	2018	2017
Ordinary	100.00	£	£
Aggregate capital and reserves		(536,526)	(478,345)
Loss for the year		<u>(53,649)</u>	<u>(73,595)</u>

**MINIMOB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Amounts owed by group undertakings	4,600,582	1,627,950

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts (see note 12)	465	3,460,208
Trade creditors	19,685	21,226
Amounts owed to group undertakings	23,733,215	12,380,778
Other creditors	119,868	118,889
Accrued expenses	5,170	108,471
	<u>23,878,403</u>	<u>16,089,572</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2018 £	2017 £
Amounts falling due within one year or on demand:		
Bank overdrafts	465	-
Bank loans	-	3,460,208
	<u>465</u>	<u>3,460,208</u>

**13. SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	-	3,460,208

The bank has a fixed and floating charge on the company's assets. In May 2015, the Company entered into a revolving credit facility of up to the principal amount of €15m which bears interest of 3.167 % . As of 31 December 2017 the balance was €3 900.000 bearing an interest of 2.629% The company has also pledged shares for the revolving credit facility.

The following have been pledged as collateral for the revolving credit facility:

- 1) Share pledge from Minimob Limited over the shares in InternetQ Telecommunications and Internet Services S.A.
- 2) Share pledge from InternetQ Telecommunications and Internet Services S A over the shares in MDI Mobile Dialogue International Limited.
- 3) Share pledge from Minimob Limited over the shares in Mobile Works Latam LLC.
- 4) Share pledge from Mobile Works Latam LLC over the shares in Interacel Holdings LLC
- 5) Share charge from Interneta Plc over the shares in InternetQ South East Asia PTE LTD.
- 6) Share charge from InternetQ South East Asia PTE LTD over the shares in InternetQ Hong Kong LTD.
- 7) Security deed from InternetQ South East Asia PTE LTD, securing amongst other assets, the IP, namely, Minimob, Badabee and MobiDialogue platforms.

All the pledges were satisfied in May 2018.



**MINIMOB LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**14. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number:	Class:	Nominal value:	2018 £	2017 £
40,390,238	Ordinary shares	0.25p	<u>100,977</u>	<u>100,977</u>

**15. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the Group.

**16. ULTIMATE CONTROLLING PARTY**

The parent company is InternetQ Group Ltd, a company incorporated in England and Wales. The group accounts are available from 14 Old Queen Street, London, England, SW1H 9HP.