

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016
FOR
ABLE PRODUCTION LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2016

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ABLE PRODUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

DIRECTORS: C M Kenyon
N R Rhodes

SECRETARY: C M Kenyon

REGISTERED OFFICE: 77 Arthur Street
Redditch
Worcestershire
B98 8JY

REGISTERED NUMBER: 05511561 (England and Wales)

ACCOUNTANTS: French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		27,000		30,000
Tangible assets	3		<u>26,145</u>		<u>14,813</u>
			53,145		44,813
CURRENT ASSETS					
Stocks		7,980		7,450	
Debtors		104,661		103,064	
Cash at bank		<u>9,531</u>		<u>41,758</u>	
		122,172		152,272	
CREDITORS					
Amounts falling due within one year		<u>52,658</u>		<u>70,373</u>	
NET CURRENT ASSETS			<u>69,514</u>		<u>81,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,659		126,712
PROVISIONS FOR LIABILITIES			<u>4,590</u>		<u>1,450</u>
NET ASSETS			<u>118,069</u>		<u>125,262</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>117,969</u>		<u>125,162</u>
SHAREHOLDERS' FUNDS			<u>118,069</u>		<u>125,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th May 2017 and were signed on its behalf by:

C M Kenyon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015 and 31st October 2016	<u>60,000</u>
AMORTISATION	
At 1st November 2015	30,000
Amortisation for year	<u>3,000</u>
At 31st October 2016	<u>33,000</u>
NET BOOK VALUE	
At 31st October 2016	<u><u>27,000</u></u>
At 31st October 2015	<u><u>30,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2015	70,839
Additions	25,675
Disposals	<u>(18,100)</u>
At 31st October 2016	<u>78,414</u>
DEPRECIATION	
At 1st November 2015	56,026
Charge for year	8,162
Eliminated on disposal	<u>(11,919)</u>
At 31st October 2016	<u>52,269</u>
NET BOOK VALUE	
At 31st October 2016	<u>26,145</u>
At 31st October 2015	<u>14,813</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABLE PRODUCTION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Production Limited for the year ended 31st October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Able Production Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Production Limited and state those matters that we have agreed to state to the Board of Directors of Able Production Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Production Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Production Limited. You consider that Able Production Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Production Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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4th May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.