

**Registered Number 05511561**

**Able Production Limited**

**Abbreviated Accounts**

**31 October 2010**

**Able Production Limited**

**Registered Number 05511561**

**Company Information**

**Registered Office:**

77 Arthur Street  
Redditch  
Worcestershire  
B98 8JY

**Reporting Accountants:**

French Ludlam & Co Limited

Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

Able Production Limited

Registered Number 05511561

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	45,000	48,000
Tangible	3	21,985	25,599
		<u>66,985</u>	<u>73,599</u>
<b>Current assets</b>			
Stocks		7,250	6,750
Debtors		100,265	103,404
Cash at bank and in hand		18,911	932
Total current assets		<u>126,426</u>	<u>111,086</u>
<b>Creditors: amounts falling due within one year</b>		(101,949)	(121,719)
<b>Net current assets (liabilities)</b>		24,477	(10,633)
<b>Total assets less current liabilities</b>		<u>91,462</u>	<u>62,966</u>
<b>Provisions for liabilities</b>		(2,604)	(2,859)
<b>Total net assets (liabilities)</b>		<u>88,858</u>	<u>60,107</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		88,758	60,007
<b>Shareholders funds</b>		<u>88,858</u>	<u>60,107</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2011

And signed on their behalf by:

**C M Kenyon, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 November 2009	<u>60,000</u>
At 31 October 2010	<u>60,000</u>

**Amortisation**

At 01 November 2009	12,000
Charge for year	<u>3,000</u>
At 31 October 2010	<u>15,000</u>

<b>Net Book Value</b>	
At 31 October 2010	45,000
At 31 October 2009	48,000
<b>Tangible fixed assets</b>	

4	Share capital		
		2010	2009
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100