

Registered Number 05511561

Able Production Limited

Abbreviated Accounts

31 October 2009

Able Production Limited

Registered Number 05511561

Company Information

Registered Office:

83 Arthur Street
Redditch
Worcestershire
B98 8JY

Reporting Accountants:

French Ludlam & Co Limited

Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Able Production Limited

Registered Number 05511561

Balance Sheet as at 31 October 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		48,000		51,000
Tangible	3		25,599		31,398
			<u>73,599</u>		<u>82,398</u>
Current assets					
Stocks		6,750		6,250	
Debtors		103,404		90,177	
Cash at bank and in hand		932		5,104	
Total current assets		<u>111,086</u>		<u>101,531</u>	
Creditors: amounts falling due within one year		(121,719)		(137,663)	
Net current assets (liabilities)			(10,633)		(36,132)
Total assets less current liabilities			<u>62,966</u>		<u>46,266</u>
Provisions for liabilities			(2,859)		(3,448)
Total net assets (liabilities)			<u>60,107</u>		<u>42,818</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			60,007		42,718
Shareholders funds			<u>60,107</u>		<u>42,818</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 March 2010

And signed on their behalf by:
C M Kenyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2008	<u>60,000</u>
At 31 October 2009	<u>60,000</u>
Depreciation	
At 31 October 2008	9,000
Charge for year	<u>3,000</u>
At 31 October 2009	<u>12,000</u>
Net Book Value	
At 31 October 2008	51,000
At 31 October 2009	<u>48,000</u>

3 Tangible fixed assets

	Total £
Cost	
At 31 October 2008	55,090
additions	1,024
At 31 October 2009	<u>56,114</u>
Depreciation	
At 31 October 2008	23,692
Charge for year	6,823
At 31 October 2009	<u>30,515</u>
Net Book Value	
At 31 October 2008	31,398
At 31 October 2009	<u>25,599</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Related party disclosures

During the year the company traded with a business, Able Tooling Limited in which both directors have a material interest. Sales to this company during the period amounted to £4,757 (2008 : £1,224) with the year end indebtedness being £Nil (2008 : £582). Purchases from this company during the period amounted to £10,950 (2008 : £7,698) with the year end liability owed being £2,034 (2008 : £1,593) All of the above transactions were carried out on normal commercial terms. During the year the company operated from premises owned by the directors. Rent has been charged for the period at a rate the directors considered to be normal commercial terms. The rent was £12,000 per annum.