

Registered Number 05511561

Able Production Limited

Abbreviated Accounts

31 October 2011

Able Production Limited

Registered Number 05511561

Company Information

Registered Office:

77 Arthur Street
Redditch
Worcestershire
B98 8JY

Reporting Accountants:

French Ludlam & Co Limited

Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

Able Production Limited

Registered Number 05511561

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	42,000	45,000
Tangible	3	25,727	21,985
		<u>67,727</u>	<u>66,985</u>
Current assets			
Stocks		7,880	7,250
Debtors		79,998	100,265
Cash at bank and in hand		42,504	18,911
Total current assets		<u>130,382</u>	<u>126,426</u>
Creditors: amounts falling due within one year		(71,221)	(101,949)
Net current assets (liabilities)		59,161	24,477
Total assets less current liabilities		<u>126,888</u>	<u>91,462</u>
Provisions for liabilities		(4,018)	(2,604)
Total net assets (liabilities)		<u>122,870</u>	<u>88,858</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		122,770	88,758
Shareholders funds		<u>122,870</u>	<u>88,858</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

C M Kenyon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2010	<u>60,000</u>
At 31 October 2011	<u>60,000</u>

Amortisation

At 01 November 2010	15,000
Charge for year	<u>3,000</u>
At 31 October 2011	<u>18,000</u>

Net Book Value	
At 31 October 2011	42,000
At 31 October 2010	45,000
Tangible fixed assets	

4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	100