

**TOWY PROJECTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

TOWY PROJECTS LIMITED
UNAUDITED ACCOUNTS
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TOWY PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	I Davies
Company Number	5511434 (England and Wales)
Registered Office	Garregfechan Porthyryd Llanwrda SA19 8PB

TOWY PROJECTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Current assets			
Inventories		12,775	2,775
Debtors	5	63,757	85,054
Cash at bank and in hand		(19,171)	(38,340)
		<u>57,361</u>	<u>49,489</u>
Creditors: amounts falling due within one year	6	(38,236)	(21,910)
Net current assets		<u>19,125</u>	<u>27,579</u>
Total assets less current liabilities		19,125	27,579
Creditors: amounts falling due after more than one year	7	(43,334)	(57,939)
Net liabilities		<u>(24,209)</u>	<u>(30,360)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(24,211)	(30,362)
Shareholders' funds		<u>(24,209)</u>	<u>(30,360)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 October 2022 and were signed on its behalf by

I Davies
Director

Company Registration No. 5511434

TOWY PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Towy Projects Limited is a private company, limited by shares, registered in England and Wales, registration number 5511434. The registered office is Garregfechan, Porthyryd, Llanwrda, SA19 8PB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	25%

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 August 2021	53,572	71,920	125,492
At 31 July 2022	53,572	71,920	125,492
Depreciation			
At 1 August 2021	53,572	71,920	125,492
At 31 July 2022	53,572	71,920	125,492
Net book value			
At 31 July 2022	-	-	-

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	40,490	60,488
Other debtors	23,267	24,566
	63,757	85,054

TOWY PROJECTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	30,019	1
VAT	289	-
Obligations under finance leases and hire purchase contracts	1,101	6,446
Trade creditors	5,134	5,031
Taxes and social security	1,693	10,030
Accruals	-	402
	<u>38,236</u>	<u>21,910</u>
	<u><u>38,236</u></u>	<u><u>21,910</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	43,334	57,939
	<u>43,334</u>	<u>57,939</u>
	<u><u>43,334</u></u>	<u><u>57,939</u></u>

8 Average number of employees

During the year the average number of employees was 5 (2021: 5).

