

Registration number 5511247

L P MUSIC LIMITED

Abbreviated Accounts

For the Year Ended 31 July 2006

SATURDAY



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14/04/2007

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COMPANIES HOUSE

L P MUSIC LIMITED

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L P MUSIC LIMITED

**Abbreviated Balance Sheet
as at 31 July 2006**

	Notes	2006	
		£	£
Fixed assets			
Tangible assets	2		2,877
Current assets			
Debtors		639	
Cash at bank and in hand		276	
		<u>915</u>	
Creditors: amounts falling due within one year		<u>(14,902)</u>	
Net current liabilities			<u>(13,987)</u>
Deficiency of assets			<u>(11,110)</u>
Capital and reserves			
Called up share capital	3		85
Profit and loss account			<u>(11,195)</u>
Shareholders' funds			<u>(11,110)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

L P MUSIC LIMITED

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

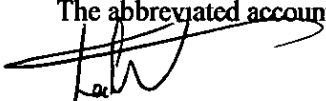
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2005)

The abbreviated accounts were approved by the Board on 14 February 2007 and signed on its behalf by



Lee Pritchard
Director

The notes on page 3 form an integral part of these financial statements.

L P MUSIC LIMITED

Notes to the Abbreviated Accounts For the Year Ended 31 July 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions

3,833

At 31 July 2006

3,833

Depreciation

Charge for year

956

At 31 July 2006

956

Net book value

At 31 July 2006

2,877

3. Share capital

**2006
£**

Authorised

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

85 Ordinary shares of £1 each

85