

Registered Number:05511060

England and Wales

Gig House Films Limited

Unaudited Financial Statements

For the year ended 31 December 2016

Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	4,930	6,417
		4,930	6,417
Current assets			
Cash and cash equivalents		6,766	5,148
		6,766	5,148
Trade and other payables: amounts falling due within one year	3	(8,567)	(9,441)
Net current liabilities		(1,801)	(4,293)
Total assets less current liabilities		3,129	2,124
Provisions for liabilities		(529)	(723)
Net assets		2,600	1,401
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		1,600	401
Shareholders' funds		2,600	1,401

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 04 April 2017 and were signed by:

Mr Richard Selborne Kennan Director

Gig House Films Limited

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

Gig House Films Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05511060.

Registered address:

94 St Clements Hill
Norwich
Norfolk
NR3 4BY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery

25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Gig House Films Limited

Notes to the Financial Statements Continued For the year ended 31 December 2016

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 January 2016	59,166
Additions	156
At 31 December 2016	59,322
Provision for depreciation and impairment	
At 01 January 2016	52,749
Charge for year	1,643
At 31 December 2016	54,392
Net book value	
At 31 December 2016	4,930
At 31 December 2015	6,417

3. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	165	221
Taxation and social security	6,619	3,660
Other creditors	1,783	5,560
	8,567	9,441

4. Related party transactions

Name: R S Kennan, Mrs. A.M. Kennan & S.J.B. Ring

Relationship: Directors

Current year: £(713)

Previous year: £(3,334)

Related Party Transactions

The debit movement of £2,621 is represented by drawings.

5. Average number of persons employed

During the year the average number of employees was 2 (2015 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.