Registered number 05510581

ACAD MAPPING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 JULY 2010

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COMPANIES HOUSE

ACAD MAPPING LIMITED
REGISTERED NUMBER: 05510581

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2010

	Note	£	2010 £	£	2009 £
Fixed assets					
Intangible assets	2		-		28,000
Tangible assets	3		30,342		75,459
			30,342		103,459
Current assets					
Debtors		46,327		36,462	
Cash at bank and in hand		8,440		2,001	
		54,767		38,463	
Creditors: amounts falling due within one year	4	(68,872)		(90,550)	
Net current liabilities			(14,105)		(52,087)
Total assets less current liabilities			16,237		51,372
Creditors amounts falling due after more than one year			(12,476)		(19,653)
Provisions for liabilities					
Deferred tax			-		(10,566)
Net assets			3,761		21,153
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			3,661		21,053
Shareholders' funds			3,761		21,153

ACAD MAPPING LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2010

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 January 2011

.....
R Godfrey
Director

.....
M Godfrey
Director

The notes on pages 3 to 5 form part of these financial statements

1 Accounting policies

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is recognised once the service has been provided

1 3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities It is amortised to the Profit and loss account over its estimated economic life of 5 years

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & equipment	-	25%	straight line
Motor vehicles	-	25%	straight line

1 5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1 Accounting policies (continued)

1 6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 Intangible fixed assets

	£
Cost	
At 1 August 2009 and 31 July 2010	140,000
Amortisation	
At 1 August 2009	112,000
Charge for the year	28,000
At 31 July 2010	140,000
Net book value	
At 31 July 2010	-
At 31 July 2009	28,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2009	198,247
Additions	3,148
Disposals	(21,868)
At 31 July 2010	179,527
Depreciation	
At 1 August 2009	122,788
Charge for the year	42,798
On disposals	(16,401)
At 31 July 2010	149,185
Net book value	
At 31 July 2010	30,342
At 31 July 2009	75,459

4 Creditors

Amounts falling due within one year

Total net obligations under finance leases and hire purchase contracts of £26,554 (2008 £40,948) are secured against the assets to which they relate

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
25 Ordinary A shares of £1 each	25	25
25 Ordinary B shares of £1 each	25	25
25 Ordinary C shares of £1 each	25	25
25 Ordinary D shares of £1 each	25	25
	100	100