

**COMPANY REGISTRATION NUMBER: 05509751**

**SCHOLARS BAR LTD**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 June 2023**

# SCHOLARS BAR LTD

## STATEMENT OF FINANCIAL POSITION

30 June 2023

		2023		2022	
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	59,173		63,758	
Cash at bank and in hand		119,950		164,524	
		-----		-----	
		179,123		228,282	
<b>CREDITORS: amounts falling due within one year</b>	5	29,621		19,311	
		-----		-----	
<b>NET CURRENT ASSETS</b>			<b>149,502</b>		<b>208,971</b>
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>149,502</b>		<b>208,971</b>
<b>CREDITORS: amounts falling due after more than one year</b>					
Bank loans and overdrafts			35,357		46,669
			-----		-----
<b>NET ASSETS</b>			<b>114,145</b>		<b>162,302</b>
			-----		-----

# SCHOLARS BAR LTD

## STATEMENT OF FINANCIAL POSITION *(continued)*

30 June 2023

		2023		2022	
	Note	£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Profit and loss account			<b>114,045</b>		162,202
			-----		-----
<b>SHAREHOLDERS FUNDS</b>			<b>114,145</b>		162,302
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 September 2023 , and are signed on behalf of the board by:

Mr J Bingham

Director

Company registration number: 05509751

# SCHOLARS BAR LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

---

### 1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Equitable House, 55 Pellon Lane, Halifax, HX1 5SP.

### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

#### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 4. DEBTORS

	2023	2022
	£	£
Other debtors	59,173	63,758
	-----	-----

**5. CREDITORS: amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans and overdrafts	<b>6,210</b>	—
Other creditors	<b>23,411</b>	19,311
	<b>29,621</b>	19,311

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the directors had an unsecured interest free loans with the company which are repayable on demand, the amount due from the company at 30 June 2023 was £23,011, (2022 - £15,811).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.