

COMPANY REGISTRATION NUMBER 5509626

**ABLE BUILDING CONTRACTORS  
(DALES & LAKES) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 JULY 2009**

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# **ABLE BUILDING CONTRACTORS (DALES & LAKES) LIMITED**

## **Abbreviated accounts**

**Year ended 31 July 2009**

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# ABLE BUILDING CONTRACTORS (DALES & LAKES) LIMITED

## Abbreviated balance sheet

31 July 2009

	Note	£	2009 £	£	2008 £
<b>Current assets</b>					
Debtors		8,000		8,488	
Cash at bank and in hand		-		2,164	
		<u>8,000</u>		<u>10,652</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(10,964)</u>		<u>(14,556)</u>	
<b>Net current liabilities</b>			<u>(2,964)</u>		<u>(3,904)</u>
<b>Total assets less current liabilities</b>			<u>(2,964)</u>		<u>(3,904)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	2		1		1
Profit and loss account			<u>(2,965)</u>		<u>(3,905)</u>
<b>Deficit</b>			<u>(2,964)</u>		<u>(3,904)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 January 2010.

R N Close  
Director



Company Registration Number: 5509626

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.



# **ABLE BUILDING CONTRACTORS (DALES & LAKES) LIMITED**

## **Accounting policies**

**Year ended 31 July 2009**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ABLE BUILDING CONTRACTORS (DALES & LAKES) LIMITED

## Notes to the abbreviated accounts

Year ended 31 July 2009

### 1. Related party transactions

During the year and previous year the company was under the control of R N Close, the only shareholder.

Included in other debtors is an amount of £8,000 (2008 - £8,000) due from Beckcliff Limited, a company in which R N Close is a director and shareholder.

Included in other creditors, amounts falling due within one year, is an amount of £8,530 (2008 - £8,321) due to Nigel Close Limited, a company in which R N Close is a director and only shareholder.

Included in other creditors, amounts falling due within one year, is a balance due to R N Close of £1,159 (2008 - £75) The balance is interest free and repayable on demand.

Included in other creditors, amounts falling due within one year, is an amount of £275 (2008 - £275) due to The Petnames Trust, a trust in which Nigel Close is trustee. Interest is charged on the capital proportion of this balance at 1% over base rate. Interest charged during the year was £nil (2008 - £nil).

### 2. Share capital

#### Authorised share capital:

	2009 £	2008 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>