

REGISTERED NUMBER: 05509203 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

A & N Electrical Contractors Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & N Electrical Contractors Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTORS:

N J Moore
A G Horlick

SECRETARY:

A G Horlick

REGISTERED OFFICE:

The Cottage
Hawthorns Road
Drybrook
Gloucestershire
GL17 9BS

REGISTERED NUMBER:

05509203 (England and Wales)

ACCOUNTANTS:

Hale Jackson Knight Ltd
Montague House
4 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,628		6,192
CURRENT ASSETS					
Stocks		5,074		9,902	
Debtors	5	61,672		53,185	
Cash at bank and in hand		97,545		128,006	
		<u>164,291</u>		<u>191,093</u>	
CREDITORS					
Amounts falling due within one year	6	<u>99,822</u>		<u>104,180</u>	
NET CURRENT ASSETS			<u>64,469</u>		<u>86,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,097</u>		<u>93,105</u>
PROVISIONS FOR LIABILITIES			<u>879</u>		<u>1,238</u>
NET ASSETS			<u><u>68,218</u></u>		<u><u>91,867</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>68,118</u>		<u>91,767</u>
SHAREHOLDERS' FUNDS			<u><u>68,218</u></u>		<u><u>91,867</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2018 and were signed on its behalf by:

N J Moore - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

A & N Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016 and 31 July 2017	<u>3,821</u>	<u>8,080</u>	<u>2,854</u>	<u>14,755</u>
DEPRECIATION				
At 1 August 2016	1,465	5,091	2,007	8,563
Charge for year	<u>352</u>	<u>748</u>	<u>464</u>	<u>1,564</u>
At 31 July 2017	<u>1,817</u>	<u>5,839</u>	<u>2,471</u>	<u>10,127</u>
NET BOOK VALUE				
At 31 July 2017	<u>2,004</u>	<u>2,241</u>	<u>383</u>	<u>4,628</u>
At 31 July 2016	<u>2,356</u>	<u>2,989</u>	<u>847</u>	<u>6,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	60,966	52,325
Other debtors	<u>706</u>	<u>860</u>
	<u>61,672</u>	<u>53,185</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	23,515	9,634
Taxation and social security	19,573	25,651
Other creditors	<u>56,734</u>	<u>68,895</u>
	<u>99,822</u>	<u>104,180</u>

7. TRANSITION TO FRS102

The company transitioned to FRS102 from previously extant UKGAAP as at 1st August 2015.

There was no impact on the company and its financial statements from the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.