

COMPANY REGISTRATION NUMBER 05508923

A & M INDUSTRIAL CLEANING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED
31 OCTOBER 2010

LESSER & CO
Chartered Accountants
147 Station Road
North Chingford
London
E4 6AG

FRIDAY



A11

A43IPRYD
25/02/2011
COMPANIES HOUSE

389

A & M INDUSTRIAL CLEANING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A & M INDUSTRIAL CLEANING LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>2,859</u>	<u>3,813</u>
CURRENT ASSETS			
Debtors		11,154	3,490
Cash at bank and in hand		<u>6,900</u>	<u>9,993</u>
		18,054	13,483
CREDITORS: Amounts falling due within one year		<u>20,726</u>	<u>17,100</u>
NET CURRENT LIABILITIES		<u>(2,672)</u>	<u>(3,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187</u>	<u>196</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>185</u>	<u>194</u>
SHAREHOLDERS' FUNDS		<u>187</u>	<u>196</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 January 2011, and are signed on their behalf by

Mr M Warner
Director

Mr A Barnett
Director

A Barnett

Company Registration Number 05508923

The notes on pages 2 to 3 form part of these abbreviated accounts

A & M INDUSTRIAL CLEANING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% on a reducing balance basis
Equipment	- 25% on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & M INDUSTRIAL CLEANING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009 and 31 October 2010	<u>12,051</u>
DEPRECIATION	
At 1 November 2009	8,238
Charge for year	<u>954</u>
At 31 October 2010	<u>9,192</u>
NET BOOK VALUE	
At 31 October 2010	<u>2,859</u>
At 31 October 2009	<u>3,813</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Warner & Mr A Barnett throughout the current and previous year Mr M Warner & Mr A Barnett are the managing directors and majority shareholders

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

As at 31 October 2010 the company owed Mr M Warner £10,033 (2009 £8,154) and Mr A Barnett £7,574 (2009 £6,660)

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>