

COMPANY REGISTRATION NUMBER 05508923

A & M INDUSTRIAL CLEANING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2013

LESSER & CO
Chartered Accountants
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WEDNESDAY



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A & M INDUSTRIAL CLEANING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A & M INDUSTRIAL CLEANING LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>1,588</u>	<u>1,608</u>
CURRENT ASSETS			
Debtors		8,205	3,078
Cash at bank and in hand		<u>5,034</u>	<u>6,991</u>
		<u>13,239</u>	<u>10,069</u>
CREDITORS: Amounts falling due within one year		<u>14,747</u>	<u>11,604</u>
NET CURRENT LIABILITIES		<u>(1,508)</u>	<u>(1,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>80</u>	<u>73</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>78</u>	<u>71</u>
SHAREHOLDERS' FUNDS		<u>80</u>	<u>73</u>

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 20 February 2014, and are signed on their behalf by

Mr M Warner
Director



Mr A Barnett
Director



Company Registration Number 05508923

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & M INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% on a reducing balance basis
Equipment	- 25% on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & M INDUSTRIAL CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2012	12,051
Additions	<u>510</u>
At 31 October 2013	<u>12,561</u>
DEPRECIATION	
At 1 November 2012	10,443
Charge for year	<u>530</u>
At 31 October 2013	<u>10,973</u>
NET BOOK VALUE	
At 31 October 2013	<u>1,588</u>
At 31 October 2012	<u>1,608</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Warner & Mr A Barnett throughout the current and previous year. Mr M Warner & Mr A Barnett are the managing directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

As at 31 October 2013 the company owed Mr M Warner £7,586 (2012 £8,001) and Mr A Barnett £3,448 (2012 Nil).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2