

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

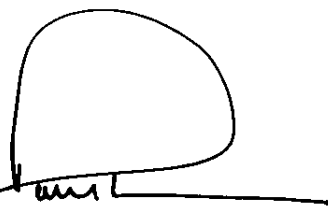
05508314

Name of Company

Works 4 Limited

I / We
Paul David Williams
43-45 Portman Square
London
W1H 6LYJason James Godefroy
43-45 Portman Square
London
W1H 6LYthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 31/3/2011

MCR
43-45 Portman Square
London
W1H 6LY

Ref WFL004/PXC/JAC

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Insolvency

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Works 4 Limited
Company Registered Number	05508314
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	25 September 2009
Date to which this statement is brought down	24 March 2011
Name and Address of Liquidator	
Paul David Williams 43-45 Portman Square London W1H 6LY	Jason James Godefroy 43-45 Portman Square London W1H 6LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	41,580 86
29/09/2010	Barclays Bank Plc	Bank Interest Gross	0 04
08/10/2010	YJL Infrastructure Ltd	Debtors	1,519 91
29/10/2010	Barclays Bank Plc	Bank Interest Gross	0 17
29/11/2010	Barclays Bank Plc	Bank Interest Gross	0 26
29/12/2010	Barclays Bank Plc	Bank Interest Gross	0 26
31/01/2011	Barclays Bank Plc	Bank Interest Gross	0 27
01/03/2011	Barclays Bank Plc	Bank Interest Gross	0 26
Carried Forward			43,102 03

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	38,693 20
04/11/2010	HM Revenue & Customs	General VAT control account	410 49
22/11/2010	Courts Advertising Ltd	Statutory Advertising	75 60
22/11/2010	Courts Advertising Ltd	VAT receivable	13 23
30/12/2010	Barclays Bank Plc	Bank Charges	2 98
10/01/2011	Total Data Management	Storage Costs	55 00
10/01/2011	Total Data Management	VAT receivable	9 63
16/02/2011	Total Data Management	Storage Costs	19 95
16/02/2011	Total Data Management	VAT receivable	3 99
14/03/2011	Menzies LLP	Menzies - re tax	275 00
14/03/2011	Menzies LLP	VAT receivable	55 00
Carried Forward			39,614 07

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

£	43,102 03
	39,614 07
Balance £	3,487 96

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

	0 00
	3,487 96
	0 00

- 4 Amounts invested by liquidator
- Less The cost of investments realised
- Balance
- 5 Accrued Items

£	0 00
	0 00
	0 00
	0 00
	0 00
Total Balance as shown above	3,487 96

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	Nil
Liabilities - Fixed charge creditors	0 00
Floating charge holders	178,000 00
Preferential creditors	15,000 00
Unsecured creditors	544,904 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Uncertain -

- (4) Why the winding up cannot yet be concluded

Investigations into affairs of the company are ongoing

- (5) The period within which the winding up is expected to be completed

3 months