

POLLY-JO ACCESSORIES LIMITED

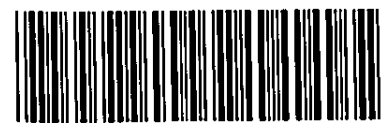
ABBREVIATED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JULY, 2009

Company Registration Number 05507482

PETER R. BURTON
43 OSWALD ROAD
SCUNTHORPE
NORTH LINCOLNSHIRE
DN15 7PN

WEDNESDAY



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28/04/2010

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COMPANIES HOUSE

POLLY JO-ACCESSORIES LIMITED

1.

BALANCE SHEET - 31st JULY, 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS:</u>		5,048	3,101
<u>CURRENT ASSETS</u>			
Debtors	8,550	8,550	
Cash at Bank and in Hand	12,521	13,388	
Stock	19,644	28,301	
	<u>40,715</u>	<u>50,239</u>	
<u>CURRENT LIABILITIES</u>			
Directors Loan Account	127	269	
Creditors and Accrued Charges	12,550	12,660	
Bank Loan	10,833	15,000	
	<u>23,510</u>	<u>27,929</u>	
<u>NET CURRENT ASSETS</u>	17,205	17,205	22,310
	<u>17,205</u>	<u>22,310</u>	<u>22,310</u>
<u>NET ASSETS</u>		22,253	25,411
		<u>22,253</u>	<u>25,411</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	100	100
Profit and Loss Account		22,153	25,311
<u>SHAREHOLDERS FUNDS</u>		<u>22,253</u>	<u>25,411</u>

For the year ending 31st July, 2009 the Company was entitled to exemption from Audit under section 477(2) of the Companies Act 2006

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006


The Director acknowledges her responsibilities for -

- I ensuring that the Company keeps accounting records which comply with Section 386 and
- II preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company

These accounts have been delivered in accordance with the provisions applicable to the Companies subject to the small Companies regime

These financial statements were approved by the Director on the 26th April, 2010

Signed on behalf of the Board

 DIRECTOR
(MRS J. HOPKINSON)

The Notes on page 2 form part of these Accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st JULY, 2009**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set below and have been consistently applied with the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 31st July, 2009 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st July, 2009 and of the results for the year ended on that date

(b) Depreciation has been computed to write off the cost of tangible fixed assets over the expected useful lives using the following rates -

Equipment	20%
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(c) Cash flow statement

The Company has adopted the Financial Reporting Standard No 1 and under the exemptions available has not prepared a cash flow statement on the grounds that it is a small Company

2 TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
Cost as at 31st July, 2008	5,069	5,069
Additions	2,821	2,821
	<hr/>	<hr/>
Cost as at 31st July, 2009	7,890	7,890
	<hr/>	<hr/>
<u>DEPRECIATION</u>		
Previously Provided	1,968	1,968
Provided during the year	874	874
	<hr/>	<hr/>
	2,842	2,842
	<hr/>	<hr/>
<u>NET BOOK VALUE</u> as at 31st July, 2009	5,048	5,048
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3 SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted Called up And Fully Paid</u>
Ordinary Shares of £1 each	50,000	100
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