

POLLY-JO ACCESSORIES LTD

FINANCIAL STATEMENTS  
FOR THE PERIOD  
13<sup>TH</sup> JULY 2005 TO 31<sup>ST</sup> JULY 2006

ABBREVIATED

Company Registration Number 05507482

PETER R BURTON  
43 OSWALD ROAD  
SCUNTHORPE  
NORTH LINCOLNSHIRE  
DN15 7PN

THURSDAY



A33

"AJYP2PFM"

10/05/2007

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COMPANIES HOUSE

POLLY-JO ACCESSORIES LTD

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BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2006

	<u>Notes</u>	<u>2006</u>
<u>FIXED ASSETS</u>		3,269
		-----
<u>CURRENT ASSETS</u>		
Debtors	550	
Cash at Bank and in Hand	6,537	
Stock	18,000	
	-----	
	25,087	
	-----	
<u>CURRENT LIABILITIES</u>		
Directors Loan Account	9,552	
Creditors and Accrued Charges	8,544	
	-----	
	18,096	
	-----	
<u>NET CURRENT ASSETS</u>	6,991	6,991
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<u>NET ASSETS</u>		£10,260
		=====
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	3	100
Profit and Loss Account		10,160
		-----
<u>SHARE HOLDERS FUNDS</u>		£10,260
		=====

The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A, of the Companies Act 1985 and that no Member or Members have requested an audit pursuant to Subsection (2) of Section 249B in relation to the Accounts for the financial period

The Director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and has done so on the grounds that in her opinion the Company is entitled to those exceptions as a small Company

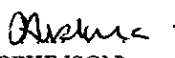
The Director acknowledges her responsibilities for

- (i) ensuring that the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company

The Accounts are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Director on the 4<sup>th</sup> May 2007

On behalf of the Board

 (DIRECTOR)  
(MRS J HOPKINSON)

The notes on page 2 form part of these Accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST JULY 20061 ACCOUNTING POLICES

The principal accounting policies adopted in the preparation of the Financial Statements are set below and have been consistently applied within the Accounts

## a) Basis of preparation of Financial Statements

The financial Statements have been prepared under the historical cost convention

The effect of events relating to the ended 31<sup>st</sup> July 2006, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the State of affairs at 31<sup>st</sup> July 2006, and of the results for the period ended on that date

## b) Depreciation has been computed to write off the cost of tangible fixed assets over the expected useful lives using the following rates -

Equipment	20 %
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## c) Cash Flow Statement

The Company has adopted the Financial Reporting Standard No 1 and under the exemptions available has not prepared a Cash Flow on the grounds that it is a small Company

2 TANGIBLE FIXED ASSESTS

	<u>Equipment</u>	<u>Total</u>
Additions	3,777	3,777
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Cost as at 31 <sup>st</sup> July 2006	3,777	3,777
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<u>DEPRECIATION</u>		
Charge for the Period	508	508
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Total Provided	508	508
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<u>NET BOOK VALUE</u> as at 31 <sup>st</sup> July 2006	<u>£3,269</u>	<u>£3,269</u>

3 SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted Called up &amp; Fully Paid</u>
Ordinary Shares of £1 each	50,000	100
	=====	=====