

5507 262

Client: ABY ADY COMPANY LIMITED

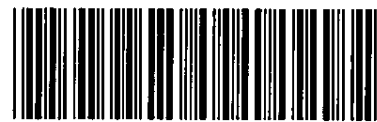
**ACCOUNTS  
FOR THE YEAR  
2009**



**COLINSON & CO.**

Accountants and Tax Consultants  
Est. 1975

THURSDAY



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22/04/2010

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COMPANIES HOUSE

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**ABY ADY COMPANY LTD**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

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**ABY ADY COMPANY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2009**

**INCORPORATION NUMBER:** 5507262

**DIRECTOR:** Dr Obateye Adekoyejo Adekunle

**SECRETARY:** Mrs Abiola Olufunlola Adekunle

**REGISTERED OFFICE:** 37 Kenilworth Avenue  
Loughborough  
Leicestershire  
LE11 4SL

**REPORTING:** Colinson & Company

**ACCOUNTANTS:** Colinson & Company  
Accountants and Tax Consultants  
152 Forest Road  
London E17 6JQ

**ACCOUNTANTS' REPORT TO THE MEMBERS OF**  
**ABY ADY COMPANY LTD**  
**FOR THE YEAR ENDED 31 JULY 2009**

We have examined the accounts for the year ended 31 July 2009

**Respective Responsibilities of Directors and Reporting Accountants**

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to examine the accounts and based on our examination to report our opinion, as set out below, to the shareholders.

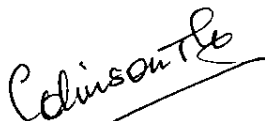
**Basis of Opinion**

We conducted our examination in accordance with the appropriate standards for reporting accounts issued by the Auditing Practises Board. This examination consisted of comparing the accounts with the Accounting records kept by the company and making such limited enquiries of the officers of the company, as we considered necessary for the purposes of this report.

**Opinion**

In our opinion -

- (a) The accounts are in agreement with the accounting records kept by the company under S22 of the companies Act 1985
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:-
  - (i) The accounts have been drawn up in a manner consistent with the accounting requirements Specified in S249C(6) of the Act and
  - (ii) The company satisfied the conditions for exemption from audit of the accounts for the period specified in S249A(4) of the Act and did not, at any time within that period, fall within any of the categories companies not entitled to the exemption specified in S249B(1)



**COLINSON & CO.  
ACCOUNTANTS AND  
TAX CONSULTANTS**

**152 FOREST ROAD  
WALTHAMSTOW  
LONDON - E17 6JQ**

DATE 21-04-2010

**ABY ADY COMPANY LTD**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2009**

The Directors have the pleasure in presenting the annual report and audited accounts for the year ended 31 July 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the period was provision of medical services.

**DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES**

The directors who served in office during the year and their beneficial interests in the company's shares were as follows

**Directors**

Dr Obateye Adekoyejo Adekunle

**Shareholdings**

Ordinary Shares of £1 each

2

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year, which gives a true and fair view of the state of affairs of the company and the profit or loss of the company of that period. In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed
- and explained in the account
- Prepare the accounts on the going concern basis unless it is inappropriate to presume
- that the company will continue in business

The directors are responsible for keeping proper accounting records which, disclosed with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ABY ADY COMPANY LTD**  
**DIRECTORS' REPORT (CONTD.)**  
**FOR THE YEAR ENDED 31 JULY 2009**

Colinson & Co Accountants and Tax Consultants have indicated their willingness to continue to act for the company Accordingly a resolution will be proposed at the forthcoming Annual General Meeting

**Basis of Preparation**

In preparing the above report, the directors have taken the advantage of special exemptions provided to small companies under S477 Companies Act 2006.

**SIGNED ON BEHALF OF THE BOARD**



.....  
**DIRECTOR: Obateye Adekunle**

**APPROVED BY THE BOARD**

DATED THIS 21.....

DAY OF APRIL.....

2010....

**ABY ADY COMPANY LTD**  
**BALANCE SHEET AS AT 31 JULY 2009**

	<u>NOTES</u>	<u>2009</u> £	£	<u>2008</u> £	£
<b>FIXED ASSETS</b>	(4)		9,785		9,584
<b><u>CURRENT ASSETS</u></b>					
Debtors and Prepayments		15,978		15,978	
Sundry debtors		9,644		8,527	
Cash at Bank		<u>891</u>		<u>140</u>	
		26,513		24,645	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors and Accruals	(5)	<u>11,205</u>		<u>(11,525)</u>	
<b>NET CURRENT ASSETS</b>			<u>15,308</u>		<u>13,119</u>
<b>NET ASSETS</b>			<u>25,093</u>		<u>22,703</u>
<b><u>CAPITAL AND RESERVES</u></b>					
<i>Authorised Share Capital</i>					
1,000,000 Ordinary Shares of £1 each					
<i>Issued Share Capital</i>					
2 Ordinary Shares of £1 each		2		2	
<b><i>RESERVES</i></b>					
Profit and Loss account	(6)	<u>25,091</u>		<u>22,701</u>	
			<u>25,093</u>		<u>22,703</u>

**ABY ADY COMPANY LTD**  
**BALANCE SHEET AS AT 31 JULY 2009 (CONTD.)**

**The directors have:**

- taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- confirmed that no notice has been deposited under Section 476 of the Companies Act 2006
- acknowledged their responsibilities for ensuring that the company keeps accounting records which, comply with Section 386 of the Companies Act 2006.
- acknowledge their responsibilities preparing accounts which give a true and fair view of the company and of its profit/loss for the period then ended in accordance with the requirements of the Section 393 of the Companies Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to this company

SIGNED .....  
DIRECTOR: Obateye Adekunle

**ABY ADY COMPANY LTD**  
**PROFIT AND LOSS ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
TURNOVER	72,578	82,989
ADMINISTRATIVE AND OPERATION EXPENSES	(69,161)	(73,386)
GROSS PROFIT	3,417	9,603
INTEREST PAYABLE AND SIMILAR CHARGES	(110)	(199)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3,307	9,404
TAXATION	(917)	(1,928)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	2,390	7,476
EXTRA ORDINARY ITEM	-	500
PRIOR YEAR ADJUSTMENT	-	(2,400)
RETAINED PROFIT B/F	<b><u>22,701</u></b>	<b><u>17,125</u></b>
RETAINED PROFIT C/F	<b><u>25,091</u></b>	<b><u>22,701</u></b>

**ABY ADY COMPANY LTD**  
**TRADING, PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2009**

	<u>2009</u>		<u>2008</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Work Done		72,578	82,989
<b><u>LESS: ESTABLISHMENT AND</u></b>			
<b><u>ADMINISTRATIVE EXPENSES</u></b>			
Director's Remuneration	15,000		36,288
Salaries & Wages	15,436		-
Employer's NIC	1,646		-
Use of Home	520		520
Insurance	1,023		1,023
Telephone and Mobile	2,506		2,435
Printing, Postage and Stationery	1,402		1,885
Motor vehicle running expenses	5,121		4,293
Bank Charges	110		199
Accountancy Fees	1,200		1,500
Professional & Legal fees	1,355		5,000
Subscriptions & GMC membership fees	1,300		630
Laundry and cleaning and disposals	891		876
Repairs and maintenance	1,981		2,081
Overall and protective clothing	1,125		1,310
Training, conferences and seminars	4,154		2,697
Hotels and travels	7,064		4,628
Professional magazines and journals	621		653
Secretarial	3,050		4,354
Sundry Expenses	308		-
Companies House	15		30
Depreciation	<u>3,444</u>		<u>3,184</u>
		<u>(69,272)</u>	<u>(73,585)</u>
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>		<b><u>3,307</u></b>	<b><u>2,404</u></b>

**ABY ADY COMPANY LTD**  
**NOTES TO THE FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

**Turnover**

Turnover represents net work done, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Books	10% per annum on cost
Equipment	10% per annum on cost
Computer and Accessories	20% per annum on cost
Motor Vehicle	25% per annum on cost

**2. OPERATING PROFIT**

	<b><u>2009</u></b>	<b><u>2008</u></b>
		<b><u>£</u></b>
The operating profit is stated after charging		
Depreciation	3,444	3,184
Accountant's Remuneration	1,200	1500
Directors' emoluments	15,000	36,288

**3. TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows.-

UK Corporation Tax	917	1,928
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**ABY ADY COMPANY LTD**  
**NOTES TO THE FINANCIAL ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2009**

<b><u>4. TANGIBLE FIXED ASSETS</u></b>	<b><u>Computer &amp; Accessories</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Fixtures &amp; Fittings &amp; Equipment</u></b>	<b><u>Professional Books</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Cost B/f</b>	5,152	6,127	3,050	3,170	17,499
<b>Addition</b>	<u>1,035</u>	<u>0</u>	<u>1,460</u>	<u>1,150</u>	<u>2,610</u>
	<u>6,187</u>	<u>6,127</u>	<u>4,510</u>	<u>4,320</u>	<u>20,109</u>
<b>Depreciation B/F</b>	2,200	4,596	515	604	7,915
<b>Charge for the Year</b>	<u>1,030</u>	<u>1,531</u>	<u>451</u>	<u>432</u>	<u>3,444</u>
	<u>3,230</u>	<u>6,127</u>	<u>966</u>	<u>1,036</u>	<u>11,359</u>
<b>NET BOOK VALUE 2009</b>	<u>2,957</u>	<u>0</u>	<u>3,544</u>	<u>3,284</u>	<u>9,785</u>
<b>NET BOOK VALUE 2008</b>	<u>2,952</u>	<u>1,531</u>	<u>2,535</u>	<u>2,566</u>	<u>9,584</u>

<b><u>5. CREDITORS AND ACCRUALS</u></b>	<b><u>2009</u></b>	<b><u>2008</u></b>
Companies House	60	60
Accountancy Fees	3,100	2,500
Inland Revenue (PAYE & NIC)	5,784	4,871
Inland Revenue (Corporation Tax)	<u>2,260</u>	<u>4,094</u>
	<b><u>11,205</u></b>	<b><u>11,525</u></b>