

Registered Number:05506885

England and Wales

Abbeygate Ceramic Tiles Ltd

Unaudited Financial Statements

For the year ended 31 July 2017

Abbeygate Ceramic Tiles Ltd

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Statement of Financial Position  
As at 31 July 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	62,862	71,755
		<b>62,862</b>	<b>71,755</b>
<b>Current assets</b>			
Inventories	3	34,827	29,619
Trade and other receivables	4	71,122	76,412
Cash and cash equivalents		123,162	107,720
		<b>229,111</b>	<b>213,751</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(134,768)	(130,396)
<b>Net current assets</b>		<b>94,343</b>	<b>83,355</b>
<b>Total assets less current liabilities</b>		<b>157,205</b>	<b>155,110</b>
<b>Net assets</b>		<b>157,205</b>	<b>155,110</b>
<b>Capital and reserves</b>			
Called up share capital		95,417	95,417
Retained earnings		61,788	59,693
<b>Shareholders' funds</b>		<b>157,205</b>	<b>155,110</b>

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

All the members have consented to the preparation of an Abridged Income Statement for the year ended 31 July 2017 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 19 April 2018 and were signed by:

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PH Branch Director

# Abbeygate Ceramic Tiles Ltd

## Notes to the Financial Statements For the year ended 31 July 2017

### Statutory Information

Abbeygate Ceramic Tiles Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05506885.

Registered address:  
14 Greyfriars Road  
Bury St Edmunds  
Suffolk  
IP32 7DX

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Abbeygate Ceramic Tiles Ltd

Notes to the Financial Statements Continued  
For the year ended 31 July 2017

**2. Property, plant and equipment**

	Land and buildings	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 August 2016	8,592	92,076	39,176	139,844
Additions	7,673	6,465	-	14,138
Disposals	-	(6,099)	-	(6,099)
At 31 July 2017	<b>16,265</b>	<b>92,442</b>	<b>39,176</b>	<b>147,883</b>
<b>Provision for depreciation and impairment</b>				
At 01 August 2016	6,922	28,232	32,935	68,089
Charge for year	1,322	16,719	1,560	19,601
On disposal	-	(2,669)	-	(2,669)
At 31 July 2017	<b>8,244</b>	<b>42,282</b>	<b>34,495</b>	<b>85,021</b>
<b>Net book value</b>				
At 31 July 2017	<b>8,021</b>	<b>50,160</b>	<b>4,681</b>	<b>62,862</b>
At 31 July 2016	<b>1,670</b>	<b>63,844</b>	<b>6,241</b>	<b>71,755</b>

**3. Inventories**

	2017	2016
	£	£
Stocks	34,827	29,619

**4. Trade and other receivables**

	2017	2016
	£	£
Trade debtors	65,776	70,430
Other debtors	5,346	5,982
	<b>71,122</b>	<b>76,412</b>

**5. Trade and other payables: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	74,541	66,853
Taxation and social security	30,172	30,156
Other creditors	30,055	33,387
	<b>134,768</b>	<b>130,396</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.