

Registered Number: 05506885

England and Wales

Abbeygate Ceramic Tiles Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2016

Abbeygate Ceramic Tiles Ltd
Contents Page
For the year ended 31 July 2016

| | |
|---|--------|
| Accountants' Report | 1 |
| Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 3 to 4 |

Abbeygate Ceramic Tiles Ltd

Accountants' Report
For the year ended 31 July 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Finance & Management Services
First Floor
40 Eastgate Street
Bury St Edmunds
Suffolk
IP33 1YW

Abbeygate Ceramic Tiles Ltd
Abbreviated Balance Sheet
As at 31 July 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 71,755 | 82,877 |
| | | 71,755 | 82,877 |
| Current assets | | | |
| Stocks | | 29,619 | 23,973 |
| Debtors | | 76,412 | 51,162 |
| Cash at bank and in hand | | 107,720 | 79,201 |
| | | 213,751 | 154,336 |
| Creditors: amounts falling due within one year | | (130,396) | (113,455) |
| Net current assets | | 83,355 | 40,881 |
| Total assets less current liabilities | | 155,110 | 123,758 |
| Net assets | | 155,110 | 123,758 |
| Capital and reserves | | | |
| Called up share capital | | 95,417 | 95,417 |
| Profit and loss account | | 59,693 | 28,341 |
| Shareholders funds | | 155,110 | 123,758 |

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

PH Branch Director

Date approved by the board: 02 November 2016

Abbeygate Ceramic Tiles Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Abbeygate Ceramic Tiles Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2016

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

| | Tangible fixed assets |
|--------------------------|----------------------------------|
| Cost or valuation | £ |
| At 01 August 2015 | 138,036 |
| Additions | 27,754 |
| Disposals | (25,946) |
| At 31 July 2016 | 139,844 |
| Depreciation | |
| At 01 August 2015 | 55,159 |
| Disposals | (10,279) |
| Charge for year | 23,209 |
| At 31 July 2016 | 68,089 |
| Net book values | |
| At 31 July 2016 | 71,755 |
| At 31 July 2015 | 82,877 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.