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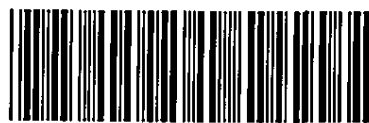
ABBEGATE CERAMIC TILES LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST JULY 2009

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ABBEYGATE CERAMIC TILES LIMITED**COMPANY INFORMATION**

DIRECTOR	P.H.BRANCH J.BROWN
SECRETARY	J.BROWN
COMPANY NUMBER	5506885
REGISTERED OFFICE	14 GREYFRIARS ROAD BURY ST. EDMUNDS SUFFOLK IP32 7DX

CONTENTS

	<u>PAGE</u>
DIRECTORS REPORT	2
ACCOUNTANTS REPORT	3
PROFIT AND LOSS ACCOUNT	4
BALANCE SHEET	5 - 6
NOTES TO THE FINANCIAL STATEMENTS	7 - 9

ABBEYGATE CERAMIC TILES LIMITED

Company Number 5506885

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST JULY 2009

The Directors presents their report and the financial statements for the year ended 31st July 2009.

Statement of Director's responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is that of Ceramic Tiles and Services

Director

The directors at 31st July 2009 and their interests in the share capital of the company were as follows:

	<u>At 31st July 2009</u>	<u>At 31st July 2008</u>
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
P.H.Branch	90646	90646
J.Brown	4771	4771

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006. It was approved by the Board on 22nd October 2009 and signed on its behalf.



P.H.Branch
DIRECTOR

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF
ABBEGATE CERAMIC TILES LIMITED

You have acknowledged on the balance sheet your duty to ensure that the company kept proper accounting records and to prepare financial statements for the year ended 31st July 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Finance & Management Services

Finance & Management Services
Bury St. Edmunds

22nd October 2009

ABBEGATE CERAMIC TILES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2009

	<u>NOTES</u>	<u>2009</u> £	<u>2008</u> £
Turnover	2	745572	958658
Cost of Sales		<u>493732</u>	<u>637730</u>
Gross Profit	3	251840	320928
Administrative Expenses		<u>247137</u>	<u>277077</u>
Operating Profit		4703	43851
Interest Receivable		304	1401
Interest Payable		<u>-</u>	<u>926</u>
Profit on Ordinary Activities before Taxation		5007	44326
Taxation on Profit on Ordinary Activities	4	<u>123</u>	<u>7373</u>
Retained Profit for the year		4884	36953
Dividend for the year	5	<u>7800</u>	<u>23000</u>
(Loss)/Profit for the year		(2916)	13953
Retained Profit brought forward		<u>14779</u>	<u>826</u>
Retained Profit carried forward		<u>11863</u>	<u>14779</u>

There were no recognised gains and losses for 2009 other than those included in the profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.

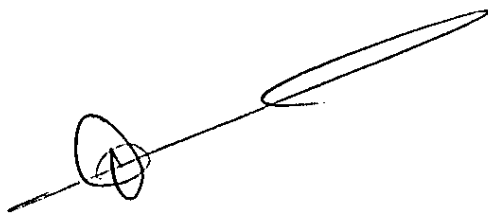
ABBEGATE CERAMIC TILES LIMITED**BALANCE SHEET****AS AT 31ST JULY 2009**

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	6	60068	64400
<u>CURRENT ASSETS</u>			
Stock		23032	25025
Debtors	7	71685	61229
Cash at Bank and In Hand		<u>29810</u>	<u>39290</u>
		124527	125544
<u>CREDITORS</u> Amounts falling due within one year	8	<u>77315</u>	<u>79748</u>
<u>NET CURRENT ASSETS</u>		<u>47212</u>	<u>45796</u>
<u>TOTAL ASSETS</u>		107280	110466
<u>CREDITORS</u> Amounts falling due after more than one year	9	<u>-</u>	<u>-</u>
<u>NET ASSETS</u>		<u>107280</u>	<u>110196</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	10	95417	95417
Profit and Loss Account		<u>11863</u>	<u>14779</u>
<u>SHAREHOLDER'S FUNDS</u>	11	<u>107280</u>	<u>110196</u>

ABBEGATE CERAMIC TILES LIMITED**BALANCE SHEET****AS AT 31ST JULY 2009 (contd.)**

The Financial Statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 applicable to small companies, were approved by the Board on 22nd October 2009 and signed on its behalf.

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31st July 2009. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which show a true and fair view of the state of affairs of the Company as at the end of the financial year, of its profit for the year in accordance with requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

A handwritten signature in black ink, consisting of a stylized 'P' and 'B' followed by a long horizontal stroke.

**P.H.Branch
DIRECTOR**

The notes on pages 7 to 9 form part of these financial statements.

ABBEYGATE CERAMIC TILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

1. Accounting Policies

a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the result of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following basis:-

Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

d. Leasing and hire purchase contracts.

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

e. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

2. Turnover

In the year to 31st July 2009 all of the company's turnover was derived from markets in the United Kingdom.

ABBEYGATE CERAMIC TILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

3. Operating Profit

The operating profit is stated after charging:

	<u>2009</u> £	<u>2008</u> £
Depreciation of tangible fixed assets		
• owned by the company	22096	16729
• held under finance leases	-	-
Director's emoluments	65686	76928

4. Taxation

	<u>2009</u> £	<u>2008</u> £
U.K. current year taxation		
U.K. Corporation Tax	-	7407
Under/(Overprovision) in prior year	<u>123</u>	<u>(34)</u>
	<u>123</u>	<u>7373</u>

5. Dividend

	<u>2009</u>	<u>2008</u>
Final Dividend Paid	<u>7800</u>	<u>23000</u>

6. Tangible Fixed Assets

	<u>Motor Vehicles</u> £	<u>Plant & Equipment</u> £	<u>Expenditure on leasehold property</u> £	<u>TOTAL</u> £
<u>COST</u>				
At 1 st August 2008	63469	29445	3036	95950
Additions	38016		5556	43572
Relative to Disposals	<u>(54969)</u>			<u>(54969)</u>
As at 31 st July 2009	<u>46516</u>	<u>29445</u>	<u>8592</u>	<u>84553</u>
<u>DEPRECIATION</u>				
At 1 st August 2008	17656	12232	1662	31550
Charge for year	5734	4303	554	10591
Relative to Disposals	<u>(17656)</u>			<u>(17656)</u>
At 31 st July 2009	<u>5734</u>	<u>16535</u>	<u>2216</u>	<u>24485</u>
Net Book Values				
At 31 st July 2008	45813	17213	1374	64400
At 31 st July 2009	<u>40782</u>	<u>12910</u>	<u>6376</u>	<u>60068</u>

ABBEGATE CERAMIC TILES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2009

7. Debtors

	<u>2009</u>	<u>2008</u>
	£	£
Due within one year		
Trade Debtors	63323	51256
Other Debtors	<u>8362</u>	<u>9973</u>
	<u>71685</u>	<u>61229</u>

8. Creditors: Amounts falling due within one year

	<u>2009</u>	<u>2008</u>
	£	£
Corporation Tax	-	7407
Trade Creditors	76337	71748
Directors Loan Account	<u>978</u>	<u>593</u>
	<u>77315</u>	<u>79748</u>

9. Share Capital

	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
Ordinary Shares of £1 each	100000	100000
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>95417</u>	<u>95417</u>

10. Movement on Shareholders Funds

	<u>2009</u>	<u>2008</u>
	£	£
(Loss)/Profit for the year	(2916)	13953
Opening Shareholders Funds	<u>110196</u>	<u>96243</u>
Closing Shareholders Funds	<u>107280</u>	<u>110196</u>