

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Posichoice Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Posichoice Limited
Company Information
for the Year Ended 31 December 2015

DIRECTOR: Mrs J M Walter

SECRETARY: Mrs H Cree

REGISTERED OFFICE: 11a Moor Lane
Wilmslow
Cheshire
SK9 6AG

REGISTERED NUMBER: 05506729 (England and Wales)

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,530		4,590
CURRENT ASSETS					
Debtors		5,923		18,993	
Cash at bank		<u>28,011</u>		<u>41,137</u>	
		33,934		60,130	
CREDITORS					
Amounts falling due within one year		<u>3,692</u>		<u>4,453</u>	
NET CURRENT ASSETS			<u>30,242</u>		<u>55,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,772</u>		<u>60,267</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>34,771</u>		<u>60,266</u>
SHAREHOLDERS' FUNDS			<u>34,772</u>		<u>60,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2016 and were signed by:

Mrs J M Walter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts, to the extent that there is a right to consideration, and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	10,878
Additions	2,148
Disposals	(941)
At 31 December 2015	<u>12,085</u>
DEPRECIATION	
At 1 January 2015	6,288
Charge for year	1,901
Eliminated on disposal	(634)
At 31 December 2015	<u>7,555</u>
NET BOOK VALUE	
At 31 December 2015	<u>4,530</u>
At 31 December 2014	<u>4,590</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1	Ordinary		<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mrs J M Walter		
Balance outstanding at start of year	11,600	18,507
Amounts advanced	2,606	11,178
Amounts repaid	(14,206)	(18,085)
Balance outstanding at end of year	<u>-</u>	<u>11,600</u>

The advances were unsecured and repayable on demand. Interest has been charged at a rate of 3.25% per annum.

At the year end the company owed the director £94. This amount is included in other creditors.

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