

**COMPANY REGISTRATION NUMBER: 05506235**

**Hunter Holdco Limited**  
**Unaudited Financial Statements**  
**31 December 2017**

WEDNESDAY



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19/12/2018  
COMPANIES HOUSE

**Hunter Holdco Limited**  
**Financial Statements**  
**Year ended 31 December 2017**

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**Hunter Holdco Limited**  
**Officers and Professional Advisers**

**DIRECTOR**

Mr M Benady

**REGISTERED OFFICE**

4th Floor  
30 Market Street  
London  
W1W 8AP

**Hunter Holdco Limited**

**Director's Report**

**Year ended 31 December 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2017.

**Director**

The director who served the company during the year was as follows:

Mr M Benady

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30/11/18 and signed on behalf of the board by:



Mr M Benady  
Director

**Hunter Holdco Limited**  
**Profit and Loss Account**  
**Year ended 31 December 2017**

|   | Note | 2017<br>£                   | 2016<br>£                  |
|---|------|-----------------------------|----------------------------|
| Administrative expenses   |      | <u>(6,602)</u>              | <u>(13,800)</u>            |
| <b>Operating loss</b>   |      | <b>(6,602)</b>              | <b>(13,800)</b>            |
| Interest payable and similar expenses                             | 4    | <u>(11,806,337)</u>         | <u>(10,541,372)</u>        |
| <b>Loss before taxation</b>                                       |      | <b>(11,812,939)</b>         | <b>(10,555,172)</b>        |
| Tax on loss   |      | <u>—</u>                    | <u>—</u>                   |
| <b>Loss for the financial year and total comprehensive income</b> |      | <b><u>(11,812,939)</u></b>  | <b><u>(10,555,172)</u></b> |
| <b>Retained losses at the start of the year</b>                   |      | <b><u>(98,455,852)</u></b>  | <b><u>(87,900,680)</u></b> |
| <b>Retained losses at the end of the year</b>                     |      | <b><u>(110,268,791)</u></b> | <b><u>(98,455,852)</u></b> |

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

# Hunter Holdco Limited

## Balance Sheet

31 December 2017

|   | Note | 2017<br>£            | 2016<br>£           |
|---|------|----------------------|---------------------|
| <b>Fixed assets</b>                                   |      |                      |                     |
| Investments   | 5    | —                    | 2                   |
| <b>Current assets</b>                                 |      |                      |                     |
| Debtors   | 6    | 1                    | 1                   |
| <b>Creditors: amounts falling due within one year</b> | 7    | <u>(110,268,791)</u> | <u>(98,455,854)</u> |
| <b>Net current liabilities</b>                        |      | <u>(110,268,790)</u> | <u>(98,455,853)</u> |
| <b>Total assets less current liabilities</b>          |      | <u>(110,268,790)</u> | <u>(98,455,851)</u> |
| <b>Capital and reserves</b>                           |      |                      |                     |
| Called up share capital                               |      | 1                    | 1                   |
| Profit and loss account                               |      | <u>(110,268,791)</u> | <u>(98,455,852)</u> |
| <b>Shareholders deficit</b>                           |      | <u>(110,268,790)</u> | <u>(98,455,851)</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30.11.18, and are signed on behalf of the board by:

  
Mr M Benady  
Director

Company registration number: 05506235

The notes on pages 5 to 6 form part of these financial statements.

**Hunter Holdco Limited**  
**Notes to the Financial Statements**  
**Year ended 31 December 2017**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 30 Market Street, London, W1W 8AP.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared on a break up basis.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Interest payable and similar expenses**

|  | 2017<br>£         | 2016<br>£         |
|--|-------------------|-------------------|
| Other interest payable and similar charges | <u>11,806,337</u> | <u>10,541,372</u> |

**5. Investments**

|  | Investment<br>in<br>subsidiaries<br>£ |
|--|---------------------------------------|
| <b>Cost</b>                            |                                       |
| At 1 January 2017                      | 2                                     |
| Disposals                              | (2)                                   |
| <b>At 31 December 2017</b>             | <u>-</u>                              |
| <b>Impairment</b>                      |                                       |
| At 1 January 2017 and 31 December 2017 | <u>-</u>                              |
| <b>Carrying amount</b>                 |                                       |
| At 31 December 2017                    | <u>-</u>                              |
| At 31 December 2016                    | <u>2</u>                              |

**Hunter Holdco Limited**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2017**

**6. Debtors**

|               | 2017     | 2016     |
|---------------|----------|----------|
|               | £        | £        |
| Other debtors | <u>1</u> | <u>1</u> |

**7. Creditors: amounts falling due within one year**

|                                    | 2017               | 2016              |
|------------------------------------|--------------------|-------------------|
|                                    | £                  | £                 |
| Amounts owed to group undertakings | <u>110,268,791</u> | <u>98,455,854</u> |

**8. Related party transactions**

At the year end, the amounts owed to group undertakings relate to an amount owed to Vindex Limited (the immediate parent company) totalling £110,268,791 (2016: £98,455,854). The loans are unsecured.

**9. Parent company and controlling party**

The company is a wholly owned subsidiary of Vindex Limited, which is incorporated in Gibraltar. The Ultimate parent company and controlling party is Myddleton Holdings Limited which is incorporated in Gibraltar.

**10. Break up basis**

The financial statements have been prepared on a break up basis.



**Hunter Holdco Limited**  
**Management Information**  
**Year ended 31 December 2017**

**The following pages do not form part of the financial statements.**

**Hunter Holdco Limited**  
**Detailed Profit and Loss Account**  
**Year ended 31 December 2017**

|                                       | 2017<br>£           | 2016<br>£           |
|---------------------------------------|---------------------|---------------------|
| <b>Overheads</b>                      |                     |                     |
| Administrative expenses               | (6,602)             | (13,800)            |
|                                       | <u>(6,602)</u>      | <u>(13,800)</u>     |
| <b>Operating loss</b>                 | (6,602)             | (13,800)            |
| Interest payable and similar expenses | (11,806,337)        | (10,541,372)        |
|                                       | <u>(11,812,939)</u> | <u>(10,555,172)</u> |
| <b>Loss before taxation</b>           | <u>(11,812,939)</u> | <u>(10,555,172)</u> |

**Hunter Holdco Limited**  
**Notes to the Detailed Profit and Loss Account**  
**Year ended 31 December 2017**

|  | 2017<br>£           | 2016<br>£           |
|--|---------------------|---------------------|
| <b>Administrative expenses</b>               |                     |                     |
| General expenses (allowable)                 | (2)                 | –                   |
| Legal and professional fees (allowable)      | <u>(6,600)</u>      | <u>(13,800)</u>     |
|  | <u>(6,602)</u>      | <u>(13,800)</u>     |
| <b>Interest payable and similar expenses</b> |                     |                     |
| Other interest payable and similar charges   | <u>(11,806,337)</u> | <u>(10,541,372)</u> |