

HUNTER HOLDCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31 MARCH 2009

COMPANY REGISTRATION NUMBER 05506235



COHEN ARNOLD
Chartered Accountants & Registered Auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

HUNTER HOLDCO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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HUNTER HOLDCO LIMITED
INDEPENDENT AUDITOR'S REPORT TO HUNTER HOLDCO LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hunter Holdco Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION


We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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COHEN ARNOLD
Chartered Accountants
& Registered Auditor

HUNTER HOLDCO LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Investments	2		2		2
CURRENT ASSETS					
Debtors		40,831,227		36,456,453	
CREDITORS: Amounts falling due within one year		<u>40,843,521</u>		<u>36,466,014</u>	
NET CURRENT LIABILITIES			<u>(12,294)</u>		<u>(9,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,292)</u>		<u>(9,559)</u>
CAPITAL AND RESERVES					
Called-Up Equity Share Capital	3		1		1
Profit and Loss Account			<u>(12,293)</u>		<u>(9,560)</u>
DEFICIT			<u>(12,292)</u>		<u>(9,559)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23/11/09, and are signed on their behalf by:



Trafalgar Officers Limited
Director

Company Registration Number: 05506235

The notes on pages 3 to 4 form part of these abbreviated accounts.

HUNTER HOLDCO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), subject to the departures referred to below.

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated outside the EEA and in accordance with Section 228A of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Format of the financial statements

The Financial Statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2008 and 31 March 2009	<u>2</u>
NET BOOK VALUE	
At 31 March 2009	<u>2</u>
At 31 March 2008	<u>2</u>

HUNTER HOLDCO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS *(continued)*

The above investments represent the entire issued ordinary share capital of Hunter Up 1 Limited and Hunter Up 2 Limited. Both companies are incorporated in England and Wales and together hold 100% of the units in Hunter Property Unit Trust, registered in Jersey.

Aggregate capital and reserves	2009 £	2008 £
Hunter Up 1 Limited	(13,237,499)	(9,660,945)
Hunter Up 2 Limited	58,085	41,942
Hunter Property Unit Trust	<u>296,977,405</u>	<u>296,977,405</u>
 Profit/(Loss) for the year	 2009 £	 2008 £
Hunter Up 1 Limited	(3,576,554)	(3,621,400)
Hunter Up 2 Limited	16,143	15,659
Hunter Property Unit Trust	<u>-</u>	<u>-</u>

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2009 £	2008 £
Ordinary shares	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Vindex Limited, which is incorporated in Gibraltar.

The ultimate parent company and controlling party is Trafalgar Overseas Limited which is incorporated in Gibraltar.