

Registered number  
05505917

A A MOLYNEUX BUILDERS LIMITED

Filleled Accounts

31 August 2018

**A A MOLYNEUX BUILDERS LIMITED****Registered number:** 05505917**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	207,511	193,725
		<u>207,511</u>	<u>193,725</u>
<b>Current assets</b>			
Stocks		50,243	50,698
Debtors	3	548,024	509,608
Cash at bank and in hand		158	158
		<u>598,425</u>	<u>560,464</u>
<b>Creditors: amounts falling due within one year</b>	4	(415,911)	(385,080)
<b>Net current assets</b>		<u>182,514</u>	<u>175,384</u>
<b>Total assets less current liabilities</b>		<u>390,025</u>	<u>369,109</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(35,851)	(49,466)
<b>Net assets</b>		<u>354,174</u>	<u>319,643</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		354,074	319,543
<b>Shareholders' funds</b>		<u>354,174</u>	<u>319,643</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Molyneux

Director

Approved by the board on 15 December 2018

# **A A MOLYNEUX BUILDERS LIMITED**

## **Notes to the Accounts**

**for the year ended 31 August 2018**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 September 2017	207,023	23,638	97,905	328,566
Additions	-	1,800	31,850	33,650
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 August 2018	<u>207,023</u>	<u>25,438</u>	<u>129,755</u>	<u>362,216</u>
<b>Depreciation</b>				
At 1 September 2017	41,405	16,641	76,795	134,841
Charge for the year	4,140	2,484	13,240	19,864
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 August 2018	<u>45,545</u>	<u>19,125</u>	<u>90,035</u>	<u>154,705</u>
<b>Net book value</b>				
At 31 August 2018	<u>161,478</u>	<u>6,313</u>	<u>39,720</u>	<u>207,511</u>
At 31 August 2017	<u>165,618</u>	<u>6,997</u>	<u>21,110</u>	<u>193,725</u>

## 3 Debtors

	2018 £	2017 £
Trade debtors	519,759	501,342
Other debtors	28,265	8,266
	<u>548,024</u>	<u>509,608</u>

## 4 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	75,369	58,589
Trade creditors	150,341	161,551
Corporation tax	25,806	21,575
Other taxes and social security costs	154,340	137,821
Other creditors	6,192	5,544
	<u>415,911</u>	<u>385,080</u>

5 Creditors: amounts falling due after one year	2018	2017
	£	£
Bank loans	30,056	49,466
	<u>35,851</u>	<u>49,466</u>

## 6 Controlling party

The company is under the control of the directors.

## 7 Other information

A A MOLYNEUX BUILDERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Unit 19 Brookfield Business Park

Muir Road

Aintree

Liverpool

L9 7AR

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