

AMENDED 06/10/2020

Registered number
05505917

A A MOLYNEUX BUILDERS LIMITED

Filleted Accounts

31 August 2019



A A MOLYNEUX BUILDERS LIMITED**Registered number:** 05505917**Balance Sheet
as at 31 August 2019**

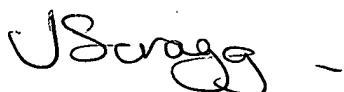
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	<u>202,991</u>	<u>207,511</u>
		202,991	207,511
Current assets			
Stocks		50,746	50,243
Debtors	3	694,833	548,024
Cash at bank and in hand		<u>158</u>	<u>158</u>
		745,737	598,425
Creditors: amounts falling due within one year	4	<u>(496,157)</u>	<u>(415,911)</u>
Net current assets		249,580	182,514
Total assets less current liabilities		<u>452,571</u>	<u>390,025</u>
Creditors: amounts falling due after more than one year	5	<u>(12,255)</u>	<u>(35,851)</u>
Net assets		<u>440,316</u>	<u>354,174</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		440,216	354,074
Shareholders' funds		<u>440,316</u>	<u>354,174</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mrs J Scragg
Director

Approved by the board on 6 October 2020

A A MOLYNEUX BUILDERS LIMITED
Notes to the Accounts
for the year ended 31 August 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

A A MOLYNEUX BUILDERS LIMITED
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 September 2018	207,023	25,438	129,755	362,216
Additions	-	1,142	13,200	14,342
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 August 2019	<u>207,023</u>	<u>26,580</u>	<u>142,955</u>	<u>376,558</u>
Depreciation				
At 1 September 2018	45,545	19,125	90,035	154,705
Charge for the year	4,141	1,491	13,230	18,862
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 August 2019	<u>49,686</u>	<u>20,616</u>	<u>103,265</u>	<u>173,567</u>
Net book value				
At 31 August 2019	<u>157,337</u>	<u>5,964</u>	<u>39,690</u>	<u>202,991</u>
At 31 August 2018	<u>161,478</u>	<u>6,313</u>	<u>39,720</u>	<u>207,511</u>

3 Debtors

	2019 £	2018 £
Trade debtors	674,833	519,759
Other debtors	20,000	28,265
	<u>694,833</u>	<u>548,024</u>

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4 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	168,441	75,369
Obligations under finance lease and hire purchase contracts	3,863	3,863
Trade creditors	176,186	150,341
Corporation tax	-	25,806
Other taxes and social security costs	127,811	154,340
Other creditors	19,856	6,192
	<u>496,157</u>	<u>415,911</u>
5 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	10,645	30,056
Obligations under finance lease and hire purchase contracts	1,610	5,795
	<u>12,255</u>	<u>35,851</u>

6 Controlling party

The company is under the control of the directors.

7 Other information

A A MOLYNEUX BUILDERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
Unit 19 Brookfield Business Park
Muir Road
Aintree
Liverpool
L9 7AR