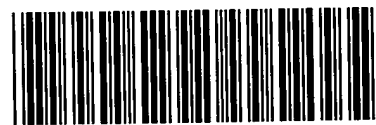


**COMPANY NO 05505546**

**18-28 SURBITON ROAD (KINGSTON) FREEHOLD  
LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

FRIDAY



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COMPANIES HOUSE

**REPORT OF THE DIRECTORS**

The Directors present their Report and their Financial Statements for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the property known as 18-28 Surbiton Road, Kingston Upon Thames KT1 2HX for the mutual benefit of the Leaseholders and for this purpose the company have appointed Managing Agents.

**DIRECTORS**

The following persons served as Directors during the year:

J H Howard

C E Morey

P Nahi

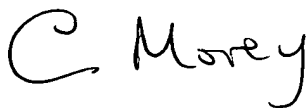
K J Ovenden

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**



.....  
**C E MOREY – DIRECTOR**

**REGISTERED OFFICE**

15 Beech Close

Hersham

Walton on Thames

Surrey KT12 5RG

14 September 2015

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2014**

	NOTE	2014	2013
<b>INCOME</b>			
Ground Rents Receivable		1,280	1,280
Profit on Grant of Lease Extensions		53,149	-
		<u>54,429</u>	<u>1,280</u>
<b>EXPENDITURE</b>			
Filing Fee		13	13
Accountancy Fees		300	300
Directors' Insurance		318	353
		<u>631</u>	<u>666</u>
<b>OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>		53,798	614
<b>CORPORATION TAX</b>	7	<u>(7,000)</u>	<u>206</u>
<b>UNAPPROPRIATED INCOME FOR THE YEAR</b>		46,798	820
<b>UNAPPROPRIATED INCOME BROUGHT FORWARD</b>		<u>2,536</u>	<u>1,716</u>
<b>UNAPPROPRIATED INCOME CARRIED FORWARD</b>		<u><u>£49,334</u></u>	<u><u>£2,536</u></u>

As Freeholder, the Company is responsible for the management of 18, 20, 22, 24, 26 & 28 Surbiton Road, Kingston Upon Thames. Separate service charge accounts are maintained by the Managing Agents and therefore the expenditure and service charge contributions are not reflected in these accounts.

**18-28 SURBITON ROAD (KINGSTON) FREEHOLD LIMITED**  
**(COMPANY NO. 05505546)**

**3**

**BALANCE SHEET AT 31 DECEMBER 2014**

	NOTE	2014	2013
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Freehold at Cost including fees		175,561	175,561
<b>CURRENT ASSETS</b>			
Debtors	2	54,278	693
Prepayments	3	117	117
Cash held by Managing Agent		9,036	7,716
		<u>63,431</u>	<u>8,526</u>
<b>CREDITORS - due within one year</b>	4	<u>14,177</u>	<u>6,071</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>49,254</u>	<u>2,455</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		224,815	178,016
<b>CREDITORS – due after more than one year</b>	5	<u>175,462</u>	<u>175,462</u>
		<u>£49,353</u>	<u>£2,554</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	19	18
<b>Unappropriated Income</b>		<u>49,334</u>	<u>2,536</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£49,353</u>	<u>£2,554</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

  
**K J OVENDEN – DIRECTOR**

14 September 2015

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

<b>2. DEBTORS</b>	<b>2014</b>	<b>2013</b>
Ground Rent Receivable - Due from Lessees	528	693
Unpaid Share Capital	1	-
Lease Extensions	53,749	-
	<u>£54,278</u>	<u>£693</u>
	=====	=====
<b>3. PREPAYMENTS</b>		
Directors' Insurance	£117	£117
	<u>=====</u>	<u>=====</u>
<b>4. CREDITORS - due within one year</b>		
Ground Rent in advance	423	640
Accountancy Fee	300	300
Due to Service Charge Account	5,854	5,008
Taxation	7,000	123
Lease Extension Costs	600	-
	<u>£14,177</u>	<u>£6,071</u>
	=====	=====
<b>5. CREDITORS – due after more than one year</b>		
Other Creditors	£175,462	£175,462
	<u>=====</u>	<u>=====</u>
These are loans from the leaseholders. No interest is payable and there are no fixed dates for repayment of the loans.		
<b>6. SHARE CAPITAL</b>		
Ordinary Shares of £1 each	£19	£18
	<u>=====</u>	<u>=====</u>

**7. TAXATION**

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. Corporation Tax is also payable on gains arising from the grant of lease extensions to non-participating leaseholders. The taxation charge in the Income and Expenditure Account consists of:

	<b>2014</b>	<b>2013</b>
Corporation Tax at a Rate of 20%	7,000	123
Under/(Over) Provision in previous years	-	(329)
	<u>£7,000</u>	<u>(£206)</u>

**8. TRANSACTIONS WITH RELATED PARTIES**

In common with other members, the Directors are all lessees or the representatives of lessees at 18-28 Surbiton Road and contributors to the running costs of the company.