

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
OASIS SOFTWARE SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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OASIS SOFTWARE SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

E P T Anderson
N A MacDonald
W E Clough

REGISTERED OFFICE:

Wyastone Business Park
Wyastone Keys
MONMOUTH
NP25 3SR

REGISTERED NUMBER:

05505532 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
31 MARCH 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1 | 1 |
| Investments | 3 | 250 | 250 |
| | | <u>251</u> | <u>251</u> |
| CURRENT ASSETS | | | |
| Debtors | | 285,171 | 230,035 |
| Cash at bank | | <u>116,390</u> | <u>14,211</u> |
| | | 401,561 | 244,246 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(211,968)</u> | <u>(151,582)</u> |
| NET CURRENT ASSETS | | <u>189,593</u> | <u>92,664</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>189,844</u> | <u>92,915</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | <u>189,744</u> | <u>92,815</u> |
| SHAREHOLDERS' FUNDS | | <u>189,844</u> | <u>92,915</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 August 2013 and were signed on its behalf by:

N A MacDonald - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts billed and billable in respect of the supply of goods and services during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts to be billed

Work undertaken during the year, but unbilled at the year end, is valued by the directors at selling price less an allowance for work still to be completed and any unrecoverable element.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 April 2012 | |
| and 31 March 2013 | <u>4,464</u> |
| DEPRECIATION | |
| At 1 April 2012 | |
| and 31 March 2013 | <u>4,463</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>1</u> |
| At 31 March 2012 | <u>1</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£**COST**At 1 April 2012
and 31 March 2013250**NET BOOK VALUE**

At 31 March 2013

250

At 31 March 2012

250

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company**OSS Electrical Limited**

Nature of business: Electrical equipment installation

Class of shares:

%
holding
25.00

Ordinary

2013

2012

£

£

Aggregate capital and reserves

2,156

(35,556)

Profit/(loss) for the year

37,712(43,733)

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number: Class:

Nominal
value:
£1

2013

2012

£

£

100

Ordinary

100100

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