

**Registered Number 05504368**

**1ST FOR CHILDREN LIMITED**

**Abbreviated Accounts**

**31 July 2010**

## Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		18,000		19,200
Tangible	3		<u>1,414</u>		<u>1,226</u>
Total fixed assets			19,414		20,426
<b>Current assets</b>					
Debtors		16,374		18,215	
Cash at bank and in hand		10,409		1,928	
Total current assets		<u>26,783</u>		<u>20,143</u>	
<b>Creditors: amounts falling due within one year</b>		(7,551)		(4,213)	
<b>Net current assets</b>			19,232		15,930
<b>Total assets less current liabilities</b>			<u>38,646</u>		<u>36,356</u>
<b>Creditors: amounts falling due after one year</b>			(16,641)		(20,244)
<b>Accruals and deferred income</b>			(21,615)		(15,790)
<b>Total net Assets (liabilities)</b>			390		322
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>388</u>		<u>320</u>
<b>Shareholders funds</b>			<u>390</u>		<u>322</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2011

And signed on their behalf by:

**C MCLOUGHLIN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises fees receivable in the United Kingdom

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	<b>£</b>
At 31 July 2009	24,000
At 31 July 2010	<u>24,000</u>

Depreciation	
At 31 July 2009	4,800
Charge for year	1,200
At 31 July 2010	<u>6,000</u>

Net Book Value	
At 31 July 2009	19,200
At 31 July 2010	<u>18,000</u>

**3 Tangible fixed assets**

Cost	<b>£</b>
At 31 July 2009	6,881
additions	1,023
disposals	
revaluations	
transfers	
At 31 July 2010	<u>7,904</u>

Depreciation	
At 31 July 2009	5,655
Charge for year	835
on disposals	
At 31 July 2010	<u>6,490</u>

Net Book Value	
At 31 July 2009	1,226
At 31 July 2010	<u>1,414</u>

#### 4 **Transactions with directors**

At 31st July 2010 the company was owed £16,349 by Ms. C. McLoughlin a director of the company. This includes interest accrued of £4,801. The director is paying interest at the rate of 15.49% per annum compound to the company and included in income is an amount of £2,830 in respect of interest for the year to 31st July 2010. Ms. McLoughlin and her family has provided personal guarantees in respect of the company's bank loan facility

#### 5 **Related party disclosures**

The company is controlled by Ms. C. McLoughlin, a director of the company