

C. Hooke

A & J GROUP LIMITED

Abbreviated Accounts

For the year ended 31 March 2014

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18/10/2014

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COMPANIES HOUSE

Company Registration Number: 5504056

A & J GROUP LIMITED

Abbreviated accounts for the year ended 31 March 2014

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A & J GROUP LIMITED

Abbreviated balance sheet as at 31 March 2014

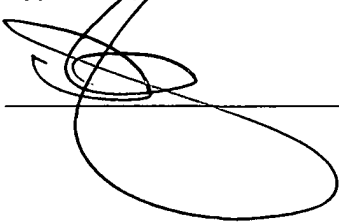
	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	3		-		665,004
Current assets					
Debtors		9,881		70,350	
Cash at bank and in hand		-		4,969	
		<u>9,881</u>		<u>75,319</u>	
Creditors: amounts falling due within one year		<u>(9,881)</u>		<u>(755,771)</u>	
Net current assets/(liabilities)			-		(680,452)
Total assets less current liabilities			<u>-</u>		<u>(15,448)</u>
Capital and reserves					
Called up share capital	3		100		100
Deficit on profit and loss account			(100)		(15,548)
Shareholder's funds			<u>-</u>		<u>(15,448)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31/10/14 and signed on its behalf.



G S Jones - Director

Company Registration No: 5504056

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 Accounting policies.**a) Going concern**

These accounts are prepared on a going concern basis, as the directors have pledged their ongoing financial support to the company.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

c) Turnover

Turnover represents licence fees receivable in respect of a client base acquired. Turnover is recognised on an accruals basis.

d) Consolidation

The company forms part of a small group and has therefore taken advantage of the exemption provided by Section 398 and 399 of the Companies Act 2006 not to prepare group accounts.

e) Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Goodwill is amortised through the profit and loss account over the director's estimate of its useful economic life.

f) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Intangible fixed assets	Total
	£	£
Cost:		
At 1 April 2013 and at 31 March 2012	1,047,941	1,047,941
Disposals	(1,047,941)	(1,047,941)
At 31 March 2014	-	-
Depreciation:		
At 1 April 2013	382,937	382,937
Provision for the year	39,298	39,298
Adjustments for disposals	(422,235)	(422,235)
At 31 March 2014	-	-
Net book value:		
At 31 March 2013	665,004	665,004

A & J GROUP LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2014 (continued)

3 Called up share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

4 Related parties

The company was controlled by Mr and Mrs G S Jones by virtue of their 100% holding of the ordinary share capital until 2 January 2014, where the entire share capital was acquired by A & J Wealth Management Limited, a company registered in England and Wales. A & J Wealth Management Limited is controlled by Mr and Mrs G S Jones by virtue of their 100% holding of the ordinary share capital.

Included in debtors at the balance sheet date are the following amounts due from related parties:

	2014	2013
	£	£
A & J Wealth Management Limited	-	70,350

Included in creditors at the year end are the following balances:

	2014	2013
	£	£
A & J Wealth Management Limited	-	740,575

These amounts are interest free and payable on demand

Intangible assets with a cost of £625,706 were disposed during the year to A & J Wealth Management Limited. Balances of £15,341 owing to A & J Wealth Management Limited were written off.