

**A & J GROUP LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2011**



**Company Registration Number: 5504056**

**A & J GROUP LIMITED**

**Abbreviated accounts for the year ended 31 March 2011**

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# A & J GROUP LIMITED

## Abbreviated balance sheet as at 31 March 2011

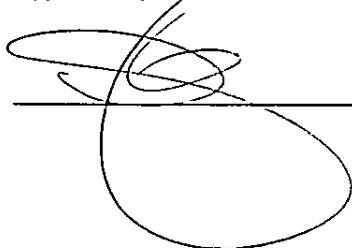
	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets			769,798		822,195
Investments	2		100		100
	2		769,898		822,295
<b>Current assets</b>					
Debtors		10,350		66,850	
Cash at bank and in hand		6,195		7,726	
		16,545		74,576	
<b>Creditors: amounts falling due within one year</b>		(802,675)		(912,346)	
<b>Net current liabilities</b>			(786,130)		(837,770)
<b>Current liabilities less total assets</b>			(16,232)		(15,475)
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Deficit on profit and loss account			(16,332)		(15,575)
<b>Shareholders' funds</b>			(16,232)		(15,475)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 14.12.11 and signed on its behalf



G S Jones - Director

Company Registration No: 5504056

The notes on pages 2 to 3 form part of these abbreviated accounts

**1 Accounting policies**

**a) Going concern**

These accounts are prepared on a going concern basis, as the directors have pledged their ongoing financial support to the company

**b) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**c) Turnover**

Turnover represents licence fees receivable in respect of a client base acquired. Turnover is recognised on accruals basis

**d) Consolidation**

The company forms part of a small group and has therefore taken advantage of the exemption provided by Section 398 and 399 of the Companies Act 2006 not to prepare group accounts

**e) Goodwill**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Goodwill is amortised through the profit and loss account over the director's estimate of its useful economic life

**f) Deferred taxation**

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

**g) Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value

Dividends brought into the accounts are recognised in the profit and loss account when received

# A & J GROUP LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

### 2 Fixed assets

	Intangible fixed assets	Investments	Total
	£	£	£
<b>Cost.</b>			
At 1 April 2010 and at 31 March 2011	1,047,941	100	1,048,041
<b>Depreciation</b>			
At 1 April 2010	225,746	-	225,746
Provision for the year	52,397	-	52,397
At 31 March 2011	278,143	-	278,143
<b>Net book value</b>			
At 31 March 2011	769,798	100	769,898
At 31 March 2010	822,195	100	822,295

### 3 Called up share capital

	2011	2010
	£	£
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	100	100

### 4 Related parties

The company was controlled throughout the year by G S Jones and A C Jones by virtue of their 100% holding of the ordinary share capital

Licence fees of £66,000 (2010 £60,000) were receivable from A & J Wealth Management Limited (formerly A & J Financial Services (Maidenhead) Limited) in respect of the use of the client base. At the year end the amount receivable was £10,350 (2010 £66,850)

The majority of the overheads of the company were absorbed by A & J Wealth Management Limited

Included in creditors are the following balances

	2011	2010
	£	£
Worthglobe Limited - a wholly owned subsidiary	100	100
A & J Wealth Management Limited - a company controlled by G S Jones and A C Jones	786,850	897,841

These loans are interest free and repayable on demand