

A & J GROUP LIMITED

Abbreviated Accounts

For the three months ended 31 March 2007

Company Registration Number: 5504056

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A & J GROUP LIMITED
Abbreviated accounts for the period ended 31 March 2007

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A & J GROUP LIMITED

Abbreviated balance sheet as at 31 March 2007

		As at 31 March 2007	As at 31 December 2006
		£	£
Fixed assets			
Intangible assets	2	979,384	762,828
Investments	2	<u>100</u>	<u>100</u>
		979,484	762,928
Current assets			
Cash at bank and in hand		5,000	-
Creditors: amounts falling due within one year		<u>(981,661)</u>	<u>(742,226)</u>
Net current liabilities		(976,661)	(742,226)
Total assets less current liabilities		<u><u>2,823</u></u>	<u><u>20,702</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>2,723</u>	<u>20,602</u>
Shareholders' funds		<u><u>2,823</u></u>	<u><u>20,702</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for -

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on  and signed on its behalf



G S Jones - Director

The notes on pages 2 to 3 form part of these financial statements

A & J GROUP LIMITED

Notes to the abbreviated accounts for the period ended 31 March 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Turnover

Turnover represents licence fees receivable in respect of a client base acquired

c) Consolidation

The company forms part of a small group and has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

d) Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separate net assets. Goodwill is amortised through the profit and loss account over the director's estimate of its useful economic life

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date

f) Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value

Dividends brought into the accounts are recognised in the profit and loss when received

2 Fixed assets

	Intangible fixed assets	Investments	Total
	£	£	£
Cost:			
At 1 January 2007	802,976	100	803,076
Additions	244,965	-	244,965
At 31 March 2007	1,047,941	100	1,048,041
Depreciation:			
At 1 January 2007	40,148	-	40,148
Provision for the year	28,409	-	28,409
At 31 March 2007	68,557	-	68,557
Net book value:			
At 31 March 2007	979,384	100	979,484
At 31 December 2006	762,828	100	762,928

A & J GROUP LIMITED

Notes to the abbreviated accounts for the period ended 31 March 2007 (continued)

3 Called up share capital

	<u>2007</u>	<u>2006</u>
	£	£
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

The company was controlled throughout the period by G S Jones and A C Jones by virtue of their 100% holding of the ordinary share capital

Licence fees of £15,000 (2006 £75,000) were receivable from A & J Financial Services (Maidenhead) Limited in respect of the use of the client base

Most overheads of the company were absorbed by A & J Financial Services (Maidenhead) Limited

Included in creditors are the following balances

	<u>2007</u>	<u>2006</u>
	£	£
Director's current account	-	144,069
A & J Wealth Management Limited - a wholly owned subsidiary	100	100
A & J Financial Services (Maidenhead) Limited - a company controlled by G S Jones and A C Jones	<u>962,841</u>	<u>583,807</u>

These loans are interest free and repayable on demand