

Registered number
05503631

TeLNG Limited

Abbreviated Accounts

31 December 2011

TeLNG Limited**Registered number:** 05503631**Abbreviated Balance Sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	9,794	48,847
Investments	3	25,000	50,000
		<u>34,794</u>	<u>98,847</u>
Current assets			
Debtors	(4,186)	25,190	
Cash at bank and in hand	60,379	23,040	
	<u>56,193</u>	<u>48,230</u>	
Creditors: amounts falling due within one year	(106,070)	(159,455)	
Net current liabilities		<u>(49,877)</u>	<u>(111,225)</u>
Net liabilities		<u>(15,083)</u>	<u>(12,378)</u>
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		(15,173)	(12,468)
Shareholders' funds		<u>(15,083)</u>	<u>(12,378)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

David Knell

Director

Approved by the board on 28 September 2012

TeLNG Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Going concern

The company meets its day-to-day working capital requirements through the support of the directors. The directors believe that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence in the future on the basis that the company's directors will continue their support.

These financial statements do not include any adjustments that would result from the withdrawal of the support of the directors.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 January 2011	195,269
At 31 December 2011	<u>195,269</u>

Amortisation

At 1 January 2011	146,422
Provided during the year	39,053
At 31 December 2011	<u>185,475</u>

Net book value

At 31 December 2011	<u>9,794</u>
At 31 December 2010	<u>48,847</u>

3 Investments

£

Cost

At 1 January 2011	50,000
Disposals	(25,000)
At 31 December 2011	<u>25,000</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>90</u>	<u>90</u>

5 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
David Knell [Loan 1]	65,573	6,691	-	72,264
Stephen Jones [Loan 1]	67,284	-	(67,284)	-
	<u>132,857</u>	<u>6,691</u>	<u>(67,284)</u>	<u>72,264</u>

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