

Registered no 5503631

TELNG LIMITED

UNAUDITED ABBREVIATED
ACCOUNTS

YEAR ENDED
31 DECEMBER 2010

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COMPANIES HOUSE

LUBBOCK FINE
Chartered Accountants
Russell Bedford House
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TELNG LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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TELNG LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Intangible assets		48,847	87,900
Investments		50,000	50,000
		<u>98,847</u>	<u>137,900</u>
CURRENT ASSETS			
Debtors		25,190	116,869
Cash at bank and in hand		<u>23,040</u>	<u>1,747</u>
		48,230	118,616
CREDITORS: Amounts falling due within one year		<u>(159,455)</u>	<u>(285,810)</u>
NET CURRENT LIABILITIES		<u>(111,225)</u>	<u>(167,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,378)</u>	<u>(29,294)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	90	90
Profit and loss account		<u>(12,468)</u>	<u>(29,384)</u>
DEFICIT		<u>(12,378)</u>	<u>(29,294)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5/12/2011 and are signed on their behalf by



David Knell

Company Registration Number 5503631

The notes on pages 2 to 3 form part of these abbreviated accounts

TELNG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The company meets its day-to-day working capital requirements through the support of the directors. The directors believe that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in operational existence in the future on the basis that the company's directors will continue their support.

These financial statements do not include any adjustments that would result from the withdrawal of the support of the directors.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Development expenditure incurred on clearly defined projects whose outcome can be assessed with reasonable certainty is carried forward and amortisation is charged from that time over the lesser of the life of the project or five years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Development expenditure - 20% per annum of cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

TELNG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

2 FIXED ASSETS

	Intangible Assets £	Investments £	Total £
COST			
At 1 January 2010 and 31 December 2010	195,269	50,000	245,269
DEPRECIATION			
At 1 January 2010	107,369	–	107,369
Charge for year	39,053	–	39,053
At 31 December 2010	146,422	–	146,422
NET BOOK VALUE			
At 31 December 2010	48,847	50,000	98,847
At 31 December 2009	87,900	50,000	137,900

3 SHARE CAPITAL

Authorised share capital

	2010 £	2009 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid

	2010 No	£	2009 No	£
90 Ordinary shares of £1 each	90	90	90	90