

Registered number
05503037

ABS Accountancy Ltd

Report and Accounts

31 March 2014

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COMPANIES HOUSE

ABS Accountancy Ltd

Registered number: 05503037

Director's Report

The director presents his report and accounts for the year ended 31 March 2014

Principal activities

The company's principal activity during the year was a provider of accountancy services. Business ceased as at 31 March 2014

Directors

The following persons served as directors during the year
Mr J Jowers

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 May 2014 and signed on its behalf



J Jowers
Director

ABS Accountancy Ltd
Profit and Loss Account
for the year ended 31 March 2014

| | Notes | 2014 £ | 2013 £ |
|--|--------------|-------------------|-------------------|
| Turnover | | 62,242 | 64,249 |
| Administrative expenses | | (54,543) | (47,968) |
| Operating profit | 2 | <u>7,699</u> | <u>16,281</u> |
| Profit on ordinary activities before taxation | | <u>7,699</u> | <u>16,281</u> |
| Tax on profit on ordinary activities | 3 | (1,540) | (5,252) |
| Profit for the financial year | | <u>6,159</u> | <u>11,029</u> |

ABS Accountancy Ltd
Balance Sheet
as at 31 March 2014

| | Notes | 2014 £ | 2013 £ |
|---|-------|--------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 8,699 | 33,966 |
| Creditors, amounts falling due within one year | 4 | (1,540) | (32,021) |
| Net current assets | | 7,159 | 1,945 |
| Net assets | | <u>7,159</u> | <u>1,945</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 1,000 | 1,000 |
| Profit and loss account | | 6,159 | 945 |
| Shareholder's funds | | <u>7,159</u> | <u>1,945</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Jowers
 Director

Approved by the board on 6 May 2014

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Basis of preparation

Turnover

Depreciation

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
|---------------------|-------------------|

Deferred taxation

Pensions

2 Operating profit

2014

2013

3

f

This is stated after charging

Depreciation of owned fixed assets

1

742

Amortisation of goodwill

—

10.500

Pension costs

—

3 Taxation

2014

2013

£

£

UK corporation tax

1,540

5,400

Deferred tax

19

(148)

1,540

5.252

ABS Accountancy Ltd
Notes to the Accounts
for the year ended 31 March 2014

| 4 Creditors: amounts falling due within one year | 2014 | 2013 |
|---|--------------|---------------|
| | £ | £ |
| Trade creditors | - | 2,192 |
| Corporation tax | 1,540 | 5,505 |
| Other taxes and social security costs | - | 910 |
| Other creditors | - | 23,414 |
| | <u>1,540</u> | <u>32,021</u> |

| 5 Provisions for liabilities | 2014 | 2013 |
|--|-----------------------------|-----------------------------|
| | £ | £ |
| Deferred taxation | | |
| | <u> </u> | <u> </u> |
| | 2014 | 2013 |
| | £ | £ |
| At 1 April | - | 148 |
| Deferred tax charge in profit and loss account | - | (148) |
| | <u> </u> | <u> </u> |
| At 31 March | <u>-</u> | <u>-</u> |

| 6 Share capital | Nominal value | 2014 Number | 2014 | 2013 |
|------------------------------------|----------------------|--------------------|--------------|--------------|
| | | | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares | £1 each | 1,000 | <u>1,000</u> | <u>1,000</u> |

| 7 Dividends | 2014 | 2013 |
|---|-------------|---------------|
| | £ | £ |
| Dividends for which the company became liable during the year | | |
| Dividends paid | <u>-</u> | <u>15,500</u> |