

Registered number  
05503037

ABS Accountancy Ltd

Abbreviated Accounts

31 March 2011

SATURDAY



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18/06/2011

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COMPANIES HOUSE

**ABS Accountancy Ltd**

Registered number: 05503037

**Abbreviated Balance Sheet  
as at 31 March 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	21,000	42,000
Tangible assets	3	<u>1,484</u>	<u>2,226</u>
		22,484	44,226
<b>Current assets</b>			
Cash at bank and in hand		36,899	19,436
<b>Creditors: amounts falling due within one year</b>		(39,983)	(41,679)
<b>Net current liabilities</b>		<u>(3,084)</u>	<u>(22,243)</u>
<b>Total assets less current liabilities</b>		<u>19,400</u>	<u>21,983</u>
<b>Provisions for liabilities</b>		(326)	(490)
<b>Net assets</b>		<u>19,074</u>	<u>21,493</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		18,074	20,493
<b>Shareholder's funds</b>		<u>19,074</u>	<u>21,493</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Jowers  
Director

Approved by the board on 1 June 2011

**ABS Accountancy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2010	52,500
At 31 March 2011	<u>52,500</u>

**Amortisation**

At 1 April 2010	10,500
Provided during the year	<u>21,000</u>
At 31 March 2011	<u>31,500</u>

**Net book value**

At 31 March 2011	<u>21,000</u>
At 31 March 2010	<u>42,000</u>

**ABS Accountancy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2010	3,710
At 31 March 2011	<u>3,710</u>

**Depreciation**

At 1 April 2010	1,484
Charge for the year	<u>742</u>
At 31 March 2011	<u>2,226</u>

**Net book value**

At 31 March 2011	<u>1,484</u>
At 31 March 2010	<u>2,226</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>