

Registered number  
05503037

ABS Accountancy Ltd

Abbreviated Accounts

31 March 2013

THURSDAY



A11      \*A2AFWB1D\*      #37  
13/06/2013  
COMPANIES HOUSE

**ABS Accountancy Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2013**

05503037

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	-	10,500
Tangible assets	3	-	742
		-	11,242
<b>Current assets</b>			
Cash at bank and in hand		33,966	32,952
<b>Creditors: amounts falling due within one year</b>		(32,021)	(37,630)
<b>Net current assets/(liabilities)</b>		1,945	(4,678)
<b>Total assets less current liabilities</b>		1,945	6,564
<b>Provisions for liabilities</b>		-	(148)
<b>Net assets</b>		1,945	6,416
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		945	5,416
<b>Shareholder's funds</b>		1,945	6,416

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Jowers  
Director

Approved by the board on 1 June 2013

**ABS Accountancy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2012	52,500
At 31 March 2013	<u>52,500</u>

**Amortisation**

At 1 April 2012	42,000
Provided during the year	<u>10,500</u>
At 31 March 2013	<u>52,500</u>

**Net book value**

At 31 March 2013	<u>-</u>
At 31 March 2012	<u>10,500</u>

**ABS Accountancy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2012	3,710
At 31 March 2013	<u>3,710</u>
<b>Depreciation</b>	
At 1 April 2012	2,968
Charge for the year	<u>742</u>
At 31 March 2013	<u>3,710</u>
<b>Net book value</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>742</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>