

Registered Number 05502801

ABERNETHY GROUP LIMITED

Abbreviated Accounts

30 June 2007

ABERNETHY GROUP LIMITED

Registered Number 05502801

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		577		
Investments	3		<u>2,610</u>		<u>2,610</u>
Total fixed assets			3,187		2,610
Current assets					
Debtors		736		14,882	
Cash at bank and in hand		0		(686)	
Total current assets		<u>736</u>		<u>14,196</u>	
Creditors: amounts falling due within one year		(12,056)		(5,877)	
Net current assets			(11,320)		8,319
Total assets less current liabilities			<u>(8,133)</u>		<u>10,929</u>
Total net Assets (liabilities)			(8,133)		10,929
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>(9,133)</u>		<u>9,929</u>
Shareholders funds			<u>(8,133)</u>		<u>10,929</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 April 2009

And signed on their behalf by:
David Moores, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings and Equipment 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2006	0
additions	676
disposals	
revaluations	
transfers	
At 30 June 2007	<u>676</u>
Depreciation	
At 30 June 2006	0
Charge for year	99
on disposals	
At 30 June 2007	<u>99</u>
Net Book Value	
At 30 June 2006	
At 30 June 2007	<u>577</u>

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 Transactions with directors

There were no transactions with directors during the year.

5 Related party disclosures

There are no related party disclosures to declare.

6 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

7 Group Accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.