

REGISTERED NUMBER 05502662

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
GAMESHADOW LIMITED

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31/10/2008

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COMPANIES HOUSE

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For The Year Ended 31 December 2007

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COMPANY INFORMATION
For The Year Ended 31 December 2007

DIRECTORS	M A Townsend A Treadwell
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SECRETARY	A Treadwell
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REGISTERED OFFICE	37 Main Street Over Norton Oxfordshire OX7 5PR
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REGISTERED NUMBER	05502662
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GAMESHADOW LIMITED

ABBREVIATED BALANCE SHEET
31 December 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Intangible assets	2	2,790	3,906
Tangible assets	3	7,618	9,086
		<u>10,408</u>	<u>12,992</u>
CURRENT ASSETS			
Debtors		67,714	43,907
Cash at bank and in hand		42,387	22,007
		<u>110,101</u>	<u>65,914</u>
CREDITORS			
Amounts falling due within one year		50,432	57,571
NET CURRENT ASSETS		<u>59,669</u>	<u>8,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,077</u>	<u>21,335</u>
CREDITORS			
Amounts falling due after more than one year		-	50,000
NET ASSETS/(LIABILITIES)		<u><u>70,077</u></u>	<u><u>(28,665)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	190	90
Share premium		304,909	-
Profit and loss account		(235,022)	(28,755)
SHAREHOLDERS' FUNDS		<u><u>70,077</u></u>	<u><u>(28,665)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GAMESHADOW LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29/10/08 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M A Townsend', written over a horizontal line.

M A Townsend - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Subscription income is shown in the financial statements on a received basis as this is when the majority of the costs are borne by the company

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment & hardware - 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going Concern

The financial statements have been prepared on a going concern basis. The directors believe that this basis is appropriate, based on forecast cashflows and anticipated investment

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	5,580
AMORTISATION	
At 1 January 2007	1,674
Charge for year	1,116
	2,790
At 31 December 2007	
NET BOOK VALUE	
At 31 December 2007	2,790
At 31 December 2006	3,906

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	16,566
Additions	7,068
Disposals	(1,070)
	<u>22,564</u>
At 31 December 2007	<u>22,564</u>
DEPRECIATION	
At 1 January 2007	7,479
Charge for year	7,520
Eliminated on disposal	(53)
	<u>14,946</u>
At 31 December 2007	<u>14,946</u>
NET BOOK VALUE	
At 31 December 2007	<u>7,618</u>
At 31 December 2006	<u>9,087</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £ 001	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000,000	Ordinary shares			
Allotted, issued and fully paid Number	Class	Nominal value £ 001	2007 £ <u>190</u>	2006 £ <u>90</u>
190,053 (2006 - 89,941)	Ordinary shares			

80,550 Ordinary shares of £0 001 each were allotted and fully paid for cash at par during the year

9,503 Ordinary shares of £0 001 each were allotted as fully paid at a premium of £26 299 per share during the year

Loan stock of £54,990 was converted into fully paid 10,059 Ordinary shares of £0 001 each on 2 May 2007

5 ULTIMATE PARENT COMPANY

The company was controlled by its directors throughout the year by virtue of their shareholdings