

Company Registration No 05502514 (England and Wales)

**ABBAY RAVENSCROFT PARK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

TUESDAY



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# ABBHEY RAVENSCROFT PARK LIMITED

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# **ABBEY RAVENSCROFT PARK LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO ABBEY RAVENSCROFT PARK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abbey Ravenscroft Park Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Alwyns LLP*

**David Stanley (Senior Statutory Auditor)**  
for and on behalf of Alwyns LLP

27 October 2010

**Chartered Accountants**  
**Statutory Auditor**

Crown House  
151 High Road  
Loughton  
Essex  
IG10 4LG

# **ABBAY RAVENSCROFT PARK LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 2010**

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	4,929,536		5,025,000	
<b>Current assets</b>					
Debtors		58,714		39,935	
Cash at bank and in hand		220,780		212	
		<u>279,494</u>		<u>40,147</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(5,555,982)</u>		<u>(5,333,425)</u>	
<b>Net current liabilities</b>		(5,276,488)		(5,293,278)	
<b>Total assets less current liabilities</b>		<u>(346,952)</u>		<u>(268,278)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Revaluation reserve		193,042		193,042	
Profit and loss account		<u>(539,995)</u>		<u>(461,321)</u>	
<b>Shareholders' funds</b>		<u>(346,952)</u>		<u>(268,278)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 27 October 2010



J M Patel  
Director

Company Registration No 05502514

# ABBEY RAVENSCROFT PARK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the support of its parent undertaking. The directors are confident that this support will continue and therefore the financial statements have been prepared on a going concern basis.

#### **1.2 Turnover**

Turnover represents amounts receivable for services provided.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Freehold	Nil
Equipment (short life)	Over a period of 3 years
Fixtures, fittings & equipment	25% reducing balance

Contrary to the accounting requirement of the Companies Act 2006, depreciation is not provided in respect of the company's freehold buildings. The director believes that the company fully meets the criteria laid down by the Financial Reporting Standard for Smaller Entities (Effective April 2008), and is of the opinion that the ongoing maintenance work undertaken keeps properties to a high standard of repair. The directors also believe that the residual value of the properties is not materially less than the value at which the properties are shown in the financial statements. For these reasons, any provision for depreciation would be immaterial in the context of the company's financial statements, and such a policy would prevent the financial statements from showing a true and fair view, as required by Section 395(1) of the Companies Act 2006.

The freehold land and buildings are revalued professionally at least every five years and are reviewed by the director annually.

# **ABBEY RAVENSCROFT PARK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2010**

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 1 May 2009	5,049,232
Additions	51,464
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At 30 April 2010	5,100,696
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<b>Depreciation</b>	
At 1 May 2009	24,232
Charge for the year	146,928
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At 30 April 2010	171,160
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<b>Net book value</b>	
At 30 April 2010	4,929,536
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At 30 April 2009	5,025,000
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### **3 Share capital**

	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1 Ordinary of £1 each	1	1
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1
	<hr/>	<hr/>