

Registered number
05502184

A&M Contractors (Wales) Limited

Report and Unaudited Accounts

30 June 2016

A&M Contractors (Wales) Limited

Registered number:

05502184

Directors' Report

The directors present their report and accounts for the year ended 30 June 2016.

Principal activities

The company's principal activity during the year continued to be rentals.

Directors

The following persons served as directors during the year:

M R Griffiths

A J Sheen

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 November 2016 and signed on its behalf.

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M R Griffiths

Director

A&M Contractors (Wales) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A&M Contractors (Wales) Limited for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A&M Contractors (Wales) Limited for the year ended 30 June 2016 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A&M Contractors (Wales) Limited, as a body, in accordance with the terms of our engagement letter dated 0 January 1900. Our work has been undertaken solely to prepare for your approval the accounts of A&M Contractors (Wales) Limited and state those matters that we have agreed to state to the Board of Directors of A&M Contractors (Wales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&M Contractors (Wales) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A&M Contractors (Wales) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A&M Contractors (Wales) Limited. You consider that A&M Contractors (Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A&M Contractors (Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alexander Partnership
Chartered Accountants
Alexander Suite
1st Floor
Parc Y Scarlets
Llanelli
SA14 9UX

8 November 2016

A&M Contractors (Wales) Limited
Profit and Loss Account
for the year ended 30 June 2016

	Notes	2016 £	2015 £
Turnover		11,340	11,340
Cost of sales		1	(2)
Gross profit		<u>11,341</u>	<u>11,338</u>
Administrative expenses		(8,936)	(14,162)
Operating profit/(loss)	2	<u>2,405</u>	<u>(2,824)</u>
Interest receivable		-	2
Profit/(loss) on ordinary activities before taxation		<u>2,405</u>	<u>(2,822)</u>
Tax on profit/(loss) on ordinary activities	3	(241)	4,973
Profit for the financial year		<u>2,164</u>	<u>2,151</u>

A&M Contractors (Wales) Limited
Balance Sheet
as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	17,547	20,534
Investments	5	174,993	174,993
		<u>192,540</u>	<u>195,527</u>
Current assets			
Debtors	6	495	151
Cash at bank and in hand		11,057	17,641
		<u>11,552</u>	<u>17,792</u>
Creditors: amounts falling due within one year	7	(2,386)	(1,867)
Net current assets		<u>9,166</u>	<u>15,925</u>
Total assets less current liabilities		<u>201,706</u>	<u>211,452</u>
Provisions for liabilities	8	(90)	-
Net assets		<u>201,616</u>	<u>211,452</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	201,614	211,450
Shareholders' funds		<u>201,616</u>	<u>211,452</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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M R Griffiths
Director

A J Sheen
Director

Approved by the board on 8 November 2016

A&M Contractors (Wales) Limited

Notes to the Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2016	2015
	£	£

This is stated after charging:

Depreciation of owned fixed assets	4,387	5,134
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3 Taxation	2016	2015
	£	£

Deferred tax	241	(4,973)
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4 Tangible fixed assets

	Plant and machinery etc £
Cost	

At 1 July 2015	48,648
Additions	1,400
At 30 June 2016	<u>50,048</u>

Depreciation

At 1 July 2015	28,114
Charge for the year	4,387
At 30 June 2016	<u>32,501</u>

Net book value

At 30 June 2016	<u>17,547</u>
At 30 June 2015	<u>20,534</u>

5 Investments

Other investments £

Cost

At 1 July 2015	174,993
At 30 June 2016	<u>174,993</u>

Other investments

2016

2015

£

£

Unlisted investments

174,993

174,993

6 Debtors

2016

2015

£

£

Trade debtors

495

-

Deferred tax asset (see note 8)

-

151

495

151

7 Creditors: amounts falling due within one year

2016

2015

£

£

Trade creditors

1

1

Other creditors

2,385

1,866

2,386

1,867

8 Provisions for liabilities

Deferred taxation:

2016

2015

	£	£
Accelerated capital allowances	90	(151)
	<hr/>	<hr/>
	2016	2015
	£	£
At 1 July	(151)	4,822
Deferred tax charge in profit and loss account	241	(4,973)
	<hr/>	<hr/>
At 30 June	90	(151)

9 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
			<hr/>	<hr/>

# Profit and loss account	2016 £
At 1 July 2015	211,450
Profit for the year	2,164
Dividends	(12,000)
	<hr/>
At 30 June 2016	201,614

11 Dividends	2016 £	2015 £
Dividends for which the company became liable during the year:		
Dividends paid	12,000	-
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Ultimate controlling party

The company is controlled by Mr M R Griffiths and Mr A J Sheen, the directors of the company, who have equal shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.