

Registered number
05502184

A&M Contractors (Wales) Limited

Report and Unaudited Accounts

30 June 2015

A&M Contractors (Wales) Limited

Registered number:

05502184

Directors' Report

The directors present their report and accounts for the year ended 30 June 2015.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following persons served as directors during the year:

M R Griffiths

A J Sheen

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 January 2016 and signed on its behalf.

M R Griffiths

Director

A&M Contractors (Wales) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A&M Contractors (Wales) Limited for the year ended 30 June 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A&M Contractors (Wales) Limited for the year ended 30 June 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A&M Contractors (Wales) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A&M Contractors (Wales) Limited and state those matters that we have agreed to state to the Board of Directors of A&M Contractors (Wales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&M Contractors (Wales) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A&M Contractors (Wales) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A&M Contractors (Wales) Limited. You consider that A&M Contractors (Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A&M Contractors (Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alexander Partnership
Chartered Accountants
Alexander Suite
1st Floor
Parc Y Scarlets
Llanelli
SA14 9UX

14 January 2016

A&M Contractors (Wales) Limited
Profit and Loss Account
for the year ended 30 June 2015

	Notes	2015 £	2014 £
Turnover		11,340	16,713
Cost of sales		(2)	(2,521)
Gross profit		<u>11,338</u>	<u>14,192</u>
Administrative expenses		(14,162)	(11,317)
Operating (loss)/profit	2	<u>(2,824)</u>	<u>2,875</u>
Interest receivable		2	2
(Loss)/profit on ordinary activities before taxation		<u>(2,822)</u>	<u>2,877</u>
Tax on (loss)/profit on ordinary activities	3	4,973	(1,997)
Profit for the financial year		<u>2,151</u>	<u>880</u>

A&M Contractors (Wales) Limited
Balance Sheet
as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	20,534	24,108
Investments	5	174,993	174,993
		<u>195,527</u>	<u>199,101</u>
Current assets			
Debtors	6	151	260
Cash at bank and in hand		17,641	17,440
		<u>17,792</u>	<u>17,700</u>
Creditors: amounts falling due within one year	7	(1,867)	(2,678)
Net current assets		<u>15,925</u>	<u>15,022</u>
Total assets less current liabilities		<u>211,452</u>	<u>214,123</u>
Provisions for liabilities	8	-	(4,822)
Net assets		<u>211,452</u>	<u>209,301</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	211,450	209,299
Shareholders' funds		<u>211,452</u>	<u>209,301</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 14 January 2016

A&M Contractors (Wales) Limited

Notes to the Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2015	2014
	£	£

This is stated after charging:

Depreciation of owned fixed assets	5,134	22,979
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3 Taxation	2015	2014
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	£	£
UK corporation tax	-	3,202
Deferred tax	(4,973)	(1,205)
	<u>(4,973)</u>	<u>1,997</u>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2014	47,088
Additions	1,560
At 30 June 2015	<u>48,648</u>
Depreciation	
At 1 July 2014	22,980
Charge for the year	5,134
At 30 June 2015	<u>28,114</u>
Net book value	
At 30 June 2015	<u>20,534</u>
At 30 June 2014	<u>24,108</u>

5 Investment Property

	Other investments £
Cost	
At 1 July 2014	174,993
At 30 June 2015	<u>174,993</u>
Other investments	
	2015 £
	2014 £
Unlisted investments	<u>174,993</u>
	<u>174,993</u>

The investment properties have been valued by the directors as £174,993 being the costs incurred to date.

6 Debtors	2015 £	2014 £
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Trade debtors	-	260
Deferred tax asset (see note 8)	151	-
	<u>151</u>	<u>260</u>

7 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	1	1
Corporation tax	-	1,781
Other creditors	1,866	896
	<u>1,867</u>	<u>2,678</u>

8 Provisions for liabilities

Deferred taxation:	2015	2014
	£	£
Accelerated capital allowances	(151)	4,822
	<u></u>	<u></u>
	2015	2014
	£	£
At 1 July	4,822	4,822
Deferred tax charge in profit and loss account	(4,973)	-
	<u></u>	<u></u>
At 30 June	(151)	4,822

9 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

10 Profit and loss account

	2015
	£
At 1 July 2014	209,299
Profit for the year	2,151
	<u></u>
At 30 June 2015	211,450

11 Dividends	2015	2014
	£	£

Dividends for which the company became liable during the year:

Dividends paid	-	20,000
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12 Ultimate controlling party

The company is controlled by Mr M R Griffiths and Mr A J Sheen, the directors of the company, who have equal shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.