

**Report of the Directors and
Unaudited Financial Statements For The Year Ended 30 June 2010
for
A&M Contractors (Wales) Limited**

Alexander Partnership
Chartered Accountants
Registered Auditors
5 West End
LLANELLI
Carmarthenshire
SA15 3DN

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For The Year Ended 30 JUNE 2010**

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A&M Contractors (Wales) Limited

**Company Information
For The Year Ended 30 JUNE 2010**

DIRECTORS:

M R Griffiths
A J Sheen

SECRETARY:

M R Griffiths

REGISTERED OFFICE:

Brynawel
Medelfyw Road
Porth Dafen
LLANELLI
Carmarthenshire
SA14 8NX

REGISTERED NUMBER:

5502184 (England and Wales)

ACCOUNTANTS:

Alexander Partnership
Chartered Accountants
Registered Auditors
5 West End
LLANELLI
Carmarthenshire
SA15 3DN

**Report of the Directors
For The Year Ended 30 JUNE 2010**

The directors present their report with the financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of building contractors

DIRECTORS

The directors during the year under review were

M R Griffiths
A J Sheen

The beneficial interests of the directors holding office on 30 June 2010 in the issued share capital of the company were as follows

	30 6 10	1 7 09
Ordinary 1 shares		
M R Griffiths	1	1
A J Sheen	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


M R Griffiths - Secretary

Date 30. 9. 2010

A&M Contractors (Wales) Limited (Registered number. 5502184)

**Profit and Loss Account
For The Year Ended 30 JUNE 2010**

	Notes	30.6.10 £	30 6 09 £
TURNOVER		217,425	278,678
Cost of sales		<u>147,795</u>	<u>197,237</u>
GROSS PROFIT		69,630	81,441
Administrative expenses		<u>56,690</u>	<u>70,259</u>
OPERATING PROFIT	2	12,940	11,182
Interest receivable and similar income		<u>53</u>	<u>1,508</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,993	12,690
Tax on profit on ordinary activities	3	<u>3,035</u>	<u>2,838</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>9,958</u>	<u>9,852</u>

The notes form part of these financial statements

Balance Sheet
30 JUNE 2010

	Notes	30 6.10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	4		7,640		9,550
Investment property	5		116,595		58,098
			<u>124,235</u>		<u>67,648</u>
CURRENT ASSETS					
Debtors	6	21,349		40,380	
Cash at bank		104,929		108,000	
		<u>126,278</u>		<u>148,380</u>	
CREDITORS					
Amounts falling due within one year	7	60,438		35,911	
		<u>60,438</u>		<u>35,911</u>	
NET CURRENT ASSETS			65,840		112,469
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>190,075</u>		<u>180,117</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		190,073		180,115
			<u>190,075</u>		<u>180,117</u>
SHAREHOLDERS' FUNDS			<u>190,075</u>		<u>180,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

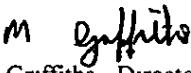
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Balance Sheet - continued
30 JUNE 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30/9/2010 and were signed on its behalf by


M R Griffiths - Director


A J Sheep - Director

**Notes to the Financial Statements
For The Year Ended 30 JUNE 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30.6.10	30.6.09
	£	£
Depreciation - owned assets	<u>1,910</u>	<u>2,388</u>
Directors' remuneration and other benefits etc	<u>9,958</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30.6.10	30.6.09
	£	£
Current tax		
UK corporation tax	<u>3,035</u>	<u>2,838</u>
Tax on profit on ordinary activities	<u>3,035</u>	<u>2,838</u>

Notes to the Financial Statements - continued
For The Year Ended 30 JUNE 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 July 2009 and 30 June 2010	22,672
DEPRECIATION	
At 1 July 2009	13,122
Charge for year	1,910
At 30 June 2010	15,032
NET BOOK VALUE	
At 30 June 2010	7,640
At 30 June 2009	9,550

5 INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2009	58,098
Additions	58,497
At 30 June 2010	116,595
NET BOOK VALUE	
At 30 June 2010	116,595
At 30 June 2009	58,098

The investment properties have been valued by the directors as £116,595, being the costs incurred to date

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.10 £	30 6 09 £
Trade debtors	14,147	29,518
Other debtors	7,202	10,862
	21,349	40,380

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.10 £	30 6 09 £
Trade creditors	34,128	9,896
Tax	3,035	2,838
Social security and other taxes	-	1,433
Credit card account	-	145
Directors' current accounts	21,975	20,349
Accrued expenses	1,300	1,250
	60,438	35,911

Notes to the Financial Statements - continued
For The Year Ended 30 JUNE 2010

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30.6.10 £	30 6 09 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1 July 2009	180,115
Profit for the year	<u>9,958</u>
At 30 June 2010	<u>190,073</u>

10 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr M R Griffiths and Mr A J Sheen, the directors of the company, who have equal shareholdings