

**INHOCO 3227 LIMITED**

**UNAUDITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2010**

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# **INHOCO 3227 LIMITED**

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**INHOCO 3227 LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	A Fitzmaurice G Halder
<b>Company number</b>	5501976
<b>Registered office</b>	Nord House Third Avenue Centrum 100 Burton-upon-Trent Staffordshire DE14 2WD

**INHOCO 3227 LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2010**

The directors present their annual report and the unaudited financial statements of the company for the year ended 31 August 2010

**Principal activities**

The company is dormant and has not traded during the year

**Directors**

The directors who served during the year were

A Fitzmaurice  
D Smith (Resigned 4 October 2010)  
G Halder (Appointed 4 October 2010)

**Qualifying third party indemnity provisions**

A qualifying third party indemnity provision is in place for the directors of the company. This covers liability for the actions of directors and officers of the company and associated costs including legal costs

On behalf of the Board



G Halder  
**Director**

Date 26 January 2011

**INHOCO 3227 LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

The company has not traded during the current year or the preceding financial period (1 August 2008 to 31 August 2009) During the year/period the company received no income and incurred no expenditure and therefore made neither a profit nor a loss

**BALANCE SHEET**  
**AS AT 31 AUGUST 2010**  
**(Company number 5501976)**

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	3	1	1
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1	1
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
		<hr/>	<hr/>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	5	1	1
		<hr/>	<hr/>

For the financial year ending 31 August 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The Directors

- Confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- Acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the board of directors on 21 January 2011 and were signed on its behalf by



G Halder  
**Director**

# INHOCO 3227 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2010

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and consistently applied accounting standards in the United Kingdom

#### 1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with Financial Reporting Standard 1 (Revised 1996) 'Cash flow Statements'

#### 1.3 Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis

### 2. STAFF COSTS

The company has no employees other than its directors who did not receive any emoluments (2009 - £nil) during the year

The average monthly number of directors in office during the year was 2 (2009 – 2)

### 3. DEBTORS

Due within one year	2010 £	2009 £
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are unsecured and interest free

**INHOCO 3227 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2010 (continued)**

**4. CALLED UP SHARE CAPITAL**

	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and partly paid</b>		
1 Ordinary share of £1 each	1	1
	<hr/>	<hr/>

**5. RECONCILIATION OF MOVEMENT IN TOTAL SHAREHOLDERS' FUNDS**

	2010 £	2009 £
Shareholders' funds at 1 September and 31 August	1	1
	<hr/>	<hr/>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking is Nord Anglia Education Limited

The intermediate parent undertaking is Premier Education (UK) Holdco Limited, a company incorporated in England and Wales

Premier Education (UK) Holdco Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements 31 August 2010. Copies of these consolidated financial statements may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ

The ultimate controlling party is Baring Private Equity Asia