Registered number 5501938

Abha Pearls Limited

Abbreviated Accounts

From 07 July 2005 to 31 July 2006

WEDNESDAY

LD6 30/05/2007 COMPANIES HOUSE

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Sawhney Consulting Ltd
Chartered Certified Accountants
1 Olympic Way
Wembley
Middlesex HA9 0NP

Abha Pearls Limited Abbreviated Balance Sheet as at 31 July 2006

	Notes		2006 £
Fixed assets			
Tangible assets	2		1,254
Current assets			
Stocks		34,227	
Cash at bank and in hand		<u>6,411</u> 40,638	
Creditors: amounts falling due within one year	2	(48,280)	
Net current habilities			(7,642)
Net liabilities			(6,388)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(6,488)
Shareholders' funds		_	(6,388)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (11) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr Harminder Singh WEBHRA

Approved by the board on 29/5/07

Abha Pearls Limited Notes to the Abbreviated Accounts for the period ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnoves

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets		£
	Cost		
	Additions		1,673
	At 31 July 2006		1,673
	Depreciation		
	Charge for the period		419
	At 31 July 2006		419
	Net book value		
	At 31 July 2006		1,254
3	Share capital		2006 £
	Authorised		_
	Ordinary shares of £1 each		100
		2006	2006
		No	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100

4 Going Concern

The accounts have been prepared on the going concern basis notwithstanding the deficit shown on the balance sheet on the grounds that the director has confirmed that he will not seek repayment of the loan due to him by the company until the company returns to profitability and able to financially sustain the repayments. The director will continue to support the company financially in order to enable the company to continue its trading activity.